

# Dementia<sup>UK</sup>

Improving quality of life

## Trustees' Report and Consolidated Financial Statements

For the year ended 31 March 2015

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# Trustees' Report for the Year Ended 31 March 2015

The trustees present their report and audited consolidated financial statements for the year ended 31 March 2015. All trustees are also directors for the purpose of company law, and the Trustees' Report represents the Directors Report required by S417 of the Companies Act 2006.

## Our Vision

Dementia UK's vision is that people living with and affected by dementia will receive compassionate expert care and support that is right for them, to live positive and fulfilling lives.

We strive to realise this vision through Admiral Nurses - specialist dementia nurses who give expert support to families living with dementia, tailored to their individual needs.

## Our Mission Statement

Through Admiral Nurses we will:

- Empower those living with and affected by dementia to receive the best available care that is tailored to meet their needs.
- Become the beacon of excellence by providing unrivalled guidance, responsive solutions and innovative thinking to address the challenge of providing high quality dementia care.
- Influence national policy to ensure that everyone living with dementia has equal and fair access to Admiral Nursing.
- Lead the way in innovative and high quality research and development into the best possible dementia care.

## Our Values:

At all times Admiral Nurses and the charity will demonstrate the following values:

- Compassion
- Professionalism
- Relationship centred care
- Ambition
- Leadership

## Key Strategic Aims for 2014-17:

1. To increase Admiral Nurse posts to 200 nationally by the end of 2016
2. To increase the evidence base for Admiral Nursing
3. To increase funding to support Admiral Nursing
4. To raise the profile of the charity and Admiral Nursing
5. To strengthen the charity's infrastructure to support Admiral Nursing

# About Admiral Nurses

Admiral Nurses can support families from the point of diagnosis to post bereavement. Registered nurses, they work with families who have complex needs and provide specialist support and advice, giving families the knowledge to understand the condition and its effects, and the skills to improve communication and behaviours. They also provide specialist emotional and psychological support through periods of difficulty in the dementia journey when carers are under the most stress: e.g. at diagnosis; through physical and behavioural changes; moving a loved one into residential care, during end of life care and in bereavement.

The majority of Admiral Nurses work within the NHS supporting people in the community. However, Admiral Nurses also work in other care settings such as care homes, end of life care and in the community, supported by voluntary organisations or home care services.

Admiral Nurses were named in memory of Joseph Levy CBE BEM who had vascular dementia and was known as "Admiral Joe" by his family and friends due to his love of sailing. Joseph Levy's family established the charity in 1994.

# Some of our Achievements

With a new Chief Admiral Nurse and Chief Executive in post (from September 2013) there have been a number of achievements during the year, laying the foundation for significant progress in the current and future years:

- The number of Admiral Nurses has grown by 11%, from 125 in April 2014 to 139 at the end of March 2015. This is the most Admiral Nurses there have ever been, and 30 new roles are in development.
- For the first time Admiral Nurses services are now in Scotland and we are developing a service in Wales.
- There was a 40% increase in the number of people we were able to support through our telephone and email helpline, Admiral Nursing Direct, during the year.

Admiral Nursing Direct is the only Nurse-led dementia helpline in the country. It provides practical advice and emotional support for families living with the effects of dementia, as well as advice and support to health and social care professionals. It can be contacted on 0845 257 9406 or [direct@dementiauk.org](mailto:direct@dementiauk.org).

- A new Professional and Practice Development Lead was recruited to support and develop the professional practice of Admiral Nurses.  
The focus of the role is on Admiral Nurses' induction training, clinical supervision and practice development, including running a bi-annual Forum. Also under its remit is research and quality assurance in collaboration with host organisations.
- A research study with Loughborough University to analyse the interactions of the Admiral Nurses on the Direct helpline was completed, and is due for report by August 2015 with peer review journal articles to follow.
- We continued to support a special interest group focussing on culture and ethnicity and dementia, including supporting a part-time Admiral Nurse to lead work on developing a specialist assessment model (a Culturagram) supported by a grant from the Foundation of Nursing Studies. The resulting book was published in April 2015.

- We continued to develop the evidence base for Admiral Nursing by actively engaging in research, evaluation and national and international conference presentations and articles during 2014/15.
- A Business Development Manager and a Business Development Officer were recruited. The Business Development Team develops and supports Admiral Nurse posts around the country, in partnership with health, social care and independent sector provider organisations and commissioners.
- We raised the profile of Admiral Nursing through increased national and regional broadcast and print coverage throughout the year; and through social media channels, with big increases in the number of people interacting with the charity through social media such as Facebook and Twitter.
- Income increased by 19%. Dementia UK is entirely dependent on voluntary income to support and develop Admiral Nursing across the UK.

## Our Plans for 2015/16

- We will increase the number of Admiral Nurses to 175 by the end of March 2016. Collaborative links will be made with health, social care, independent sector, Government and higher education institutions/agencies to further this aim.
- Whilst we aim to increase the number of Admiral Nurses to 200 by the end of December 2016, ultimately we aspire for there to be 800 across the UK – so that everyone who needs the support of an Admiral Nurse has one.
- We are introducing Admiral Nurse ‘roadshows’, where we hold mobile clinics, to areas of the UK that do not yet have an Admiral Nurse service.
- The opening hours of Admiral Nursing Direct will also be extended, initially from 6-9pm on Wednesdays and Thursdays. We then aim to expand this to the rest of the working week and ultimately to weekends.
- In order to deliver our plans for this year and beyond we will continue to invest in our ability to raise funds, thereby supporting the expansion of Admiral Nursing.
- We will continue to promote Admiral Nursing through the media, and we will update our brand, making clearer the link between Dementia UK and Admiral Nursing.
- Our website will be redeveloped.

## Our Finances

2014/15 was a strong year financially for the charity. We rely on voluntary donations to fund our services, and we saw this significantly increase during the year across a number of areas. We are extremely grateful for all of the support we received during the year.

Total incoming resources for the year were £3,255k (2014: £2,732k) and total expenditure was £2,265k (2014: £2,622k) giving a net surplus of £990k (2014: £111k).

Net assets totalled £1,753k (2014: £763k) with net current assets of £1,751k (2014: £760k). The liquid cash balance was £1,858k (2014: £622k).

# Structure, Governance and Management

## Legal status

Dementia UK is established as a charitable company limited by guarantee and is registered with the Charity Commission under charity number 1039404. The charity's affairs are governed by its Memorandum and Articles of Association dated 17 June 1994 which allow for any activities covered by the charity's objectives with no specific restrictions. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

## Board of Trustees

The Board of Trustees is the governing body that administers the charity. All major decisions are made by the Board which meets regularly to discuss and formulate policy.

The trustees of the charity are also the directors of the company for the purpose of company law, and any reference to trustees is therefore also to directors.

None of the trustees has a beneficial interest in the company, and the charitable company held third party indemnity insurance on behalf of the trustees during the current and prior year.

Trustees who have been in office since 1 April are:

Professor David Croisdale-Appleby OBE (Chair)  
 Kay Atkinson (from 5 January 2015)  
 David Brett (until 27 May 2015)  
 Rosemary Clarke (Vice Chair)(until 3 November 2014)  
 Vanessa Godfrey  
 Professor Hilary McCallion CBE  
 Jane Jason OBE  
 Lady Barbara Judge CBE (from 5 January 2015)  
 Robert Orr (from 5 January 2015)  
 Mike Stansfield (Treasurer)  
 Karen Patrick (from 1 July 2015)

## Trustee recruitment, appointment and induction

The existing trustees of Dementia UK are empowered under the Articles of Association to elect new trustees at the Annual General Meeting of the charity and to make co-options at any other time. Dementia UK seeks to embrace a range of skills within the Board of Trustees, and continues to acknowledge the very important contribution made by the founding members of the charity. Additionally as part of our governance process trustees identify and remedy any skills deficits on the Board.

New trustees are recruited in a number of ways: including personal recommendations, previous involvement and interest in the work of the charity. Potential new trustees are invited to attend as observers to at least one board meeting to assist them in their decision making process about whether to agree to nomination as a trustee.

All new trustees attend the Dementia UK induction programme, along with new members of staff and Admiral Nurses. In addition they meet with the Chief Executive and members of staff working in the charity and also receive relevant historical documentation.

## Sub committees of the Board of Trustees

To assist in the smooth running of the charity, the trustees have set up a number of sub-committees that help oversee certain aspects of the charity's work and they report to the Board of Trustees. These sub-committees are:

- Clinical and Professional Committee
- Finance and Audit Committee
- Fundraising and Communications Committee

Each Committee meets at least four times per year and has at least two trustees in the membership, with one chairing the meeting. The trustees on each Committee have special interests and skills that they bring to the work of the Committees. A scheme of delegation is in place and day to day responsibility for the affairs of the charity (including operational matters) rests with the Chief Admiral Nurse and Chief Executive and the professional team.

## Dementia UK Trading Limited

Dementia UK Trading develops commercial opportunities and covenants its profits to charity. Its results are included with the consolidated financial statements.

## Risk management

The Board of Trustees is responsible for the management of the risks faced by the charity. A Risk Register identifies the potential and actual risks, the nature of the risks, the likelihood and impact of the risks happening and the measures taken to prevent or manage them. The trustees review this Risk Register regularly at their Board and Committee meetings. The trustees are satisfied that systems are in place to prevent or manage the risks that have been identified. Insurance cover is in place and is reviewed annually to ensure it is providing the most appropriate cover.

## Reserves policy

The Board's policy with regard to free reserves has been to set a target for such reserves to equal approximately four months' projected expenditure. The trustees aim to continue achieving this by judicious management of the charity's resources.

Due to the success in raising funds during the year, this target has been exceeded. Trustees will consider how this income can fund the further and accelerated expansion of Admiral Nursing.

## Investment policy

The trustees' investment powers are governed by the Memorandum and Articles of Association which permit the charity's funds to be invested in a wide range of securities and assets.

## Statement of Trustees' Responsibilities

The trustees, who are also the directors of Dementia UK for the purposes of company law, are responsible for preparing the trustees' Annual Report and the group and parent charitable company's financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare group and parent charitable company financial statements for each financial year. Under that law, the trustees have elected to prepare the group and parent charitable company financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and parent charitable company. The Trustees must be satisfied that the incoming resources and application of resources, including the income and expenditure of the group and parent charitable company for that period are accurate. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- c) make judgements and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the group and parent charitable company's financial statements; and
- e) Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the group and parent charitable company will continue in business.

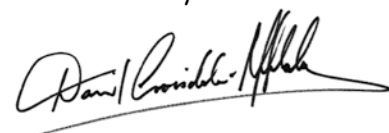
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and the group, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information

The trustees also confirm that in accordance with Section 17 of the Charities Act 2011 they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives, and in planning their future activities.

This trustees Report was approved by the Board of Trustees on the 1 October 2015 and is signed as authorised on their behalf by:



**Professor David Croisdale-Appleby**  
Chair of Trustees

## Independent Auditor's Report

We have audited the financial statements of Dementia UK for the year ended 31 March 2015 on pages 12 to 20. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and parent charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the groups and parent charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.



**Paul Dent (Senior Statutory Auditor)**  
For and on behalf of Lewis Golden LLP

Chartered Accountants and Statutory Auditors  
40 Queen Anne Street  
London  
W1G 9EL

Date

## Consolidated Statement of Financial Activities

### Incorporating an income and expenditure account For the year ended 31 March 2015

	Notes	Unrestricted Income Funds £	Restricted Income Funds £	Total 2015 £	Total 2014 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generating funds</b>					
<b>Voluntary income</b>					
Donations and legacies		1,909,014	767,120	2,676,134	2,230,305
<b>Activities for generating funds</b>					
Fundraising activities		523,989	27,525	551,514	398,300
<b>Investment income</b>					
Bank interest receivable		2,636	-	2,636	3,920
		<b>2,435,639</b>	<b>794,645</b>	<b>3,230,284</b>	<b>2,632,525</b>
<b>Incoming resources from charitable activities</b>					
Training and education projects		24,500	-	24,500	100,242
<b>TOTAL INCOMING RESOURCES</b>		<b>2,460,139</b>	<b>794,645</b>	<b>3,254,784</b>	<b>2,732,767</b>
<b>RESOURCES EXPENDED</b>					
Costs of generating voluntary income	2	638,298	-	638,298	430,915
Charitable activities	2	942,790	661,404	1,604,194	2,167,391
Governance costs	4	22,433	-	22,433	23,519
<b>TOTAL RESOURCES EXPENDED</b>		<b>1,603,521</b>	<b>661,404</b>	<b>2,264,925</b>	<b>2,621,825</b>
<b>Net incoming / (outgoing) resources before transfers</b>		<b>856,618</b>	<b>133,241</b>	<b>989,859</b>	<b>110,942</b>
Transfers between funds	12	(23,938)	23,938	-	-
<b>Net income / (expenditure) for the year</b>		<b>832,680</b>	<b>157,179</b>	<b>989,859</b>	<b>110,942</b>
<b>Net movement in funds after transfers</b>		<b>832,680</b>	<b>157,179</b>	<b>989,859</b>	<b>110,942</b>
<b>RECONCILIATION OF FUNDS</b>					
Fund balances brought forward		527,670	235,039	762,709	651,767
<b>Fund balances carried forward</b>	14	<b>1,360,350</b>	<b>392,218</b>	<b>1,752,568</b>	<b>762,709</b>

## Balance Sheets

As at 31 March 2015

Notes	Group		Company	
	2015 £	2014 £	2015 £	2014 £
Fixed assets				
Tangible assets	8	1,125	2,535	1,125
Investments	9	-	-	1
		1,125	2,535	1,126
Current assets				
Debtors	10	85,112	352,300	134,978
Cash at bank and in hand		1,858,024	622,327	1,800,681
		1,943,136	974,627	1,935,659
Creditors: amounts falling due within one year	11	(191,693)	(214,453)	(181,677)
Net current assets		1,751,443	760,174	1,753,982
<b>Net assets</b>		<b>1,752,568</b>	<b>762,709</b>	<b>1,755,108</b>
<b>The funds of the charity:</b>				
Unrestricted income funds		1,360,350	527,670	1,362,890
Restricted income funds	12	392,218	235,039	392,218
Total charity funds	14	<b>1,752,568</b>	<b>762,709</b>	<b>1,755,108</b>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 1 October 2015



Professor David Croisdale-Appleby  
Chairman



Mike Stansfield  
Treasurer

**Dementia UK**

Registered Charity Number 1039404  
Company Registration number 02944156

## Notes to the Financial Statements for the Year Ended 31 March 2015

### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with the Companies Act 2006, the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2005 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Basis of consolidation

The consolidated statement of financial activities and balance sheet include the financial statements of the charitable company and its subsidiary undertaking. The results of the subsidiary undertakings sold or acquired are included for the period during which control is held. Intra-group transactions and balances are eliminated fully on consolidation.

#### 1.3 Incoming resources

When income is certain and can be quantified with reasonable accuracy it is recognised in the statement of financial activities and is classified as follows:

(i) Donations and legacies

Donations, legacies and gifts are recognised as incoming resources when received.

(ii) Charitable activities and fundraising activities

Income from charitable activities and fundraising activities are recognised on an accruals basis. Income is deferred when training course income is received in advance. The income is released on the delivery date of the course.

(iii) Investment income

Bank interest is recognised on an accruals basis.

#### 1.4 Resources expended

Expenditure, including project payments, is charged to the statement of financial activities on an accruals basis, when a constructive obligation has arisen and is classified as follows:

(i) Cost of generating funds

This comprises all costs incurred by the charity associated with attracting voluntary income to finance its charitable objectives.

(ii) Charitable expenditure

This comprises all costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

(iii) Support costs

These comprise central costs including salaries and other expenses necessary to support the activities. These costs have been allocated on the basis of staff time relating to delivery of activities. In the prior year costs were allocated to activity costs on a basis consistent with the use of resources.

(iv) Governance costs

These comprise all costs associated with meeting the constitutional and statutory requirements of the charity.



### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation, the capitalisation limit is £1,500. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment: 15% to 33% per annum on a straight line basis.  
Impairment is considered annually.

### 1.6 Operating leases

Expenditure on operating leases is charged to income and expenditure on an accruals basis.

### 1.7 Admiral Nurse services

Funding is made available to employing authorities to meet employment, travelling and training costs incurred by them in the provision of the Admiral Nurse Services. The funding is accrued and recognised in the accounts in line with the provision of these services.

### 1.8 Direct taxation

As a charity the company is generally exempt from income and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

### 1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds are unrestricted funds which have been earmarked by the trustees for a particular purpose.

Investment income and gains are allocated to the appropriate fund.

### 1.10 Pension

The charity subscribes to a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

The charity also subscribes to a multi-employer defined benefit pension scheme. It is not possible to identify the assets or liabilities relating to the charity, therefore in accordance with Financial Reporting Standard 17 'Retirement benefits' the charity accounts for contributions to the scheme as if it were a defined contribution scheme. Contributions payable are charged to the Statement of Financial Activities in the year they are payable. The amount outstanding at the year end was £10,013 (2014: £5,653)

### 1.11 Going concern

The group has made net incoming resources for the year of £989,859. This is due to an increase in fundraising income being received and a decrease in resources expended. The trustees have reviewed the charitable company's strategic priorities during 2014/15 and decided to focus on the promotion, development and support of Admiral Nursing and to devote all resources towards achieving this single goal. As a result, certain activities have been discontinued. The continuing activities and projects have been reviewed to establish where costs can be saved. The expenditure saving from the disinvestment in the training department, Uniting Carers and review of the continuing activities has reduced expenditure incurred. Therefore the trustees consider it appropriate to prepare the financial statements on a going concern basis.

## 2 Resources expended

	Direct expenditure £	Support costs £	Note 3:		
			Total £	Attributable to: Unrestricted funds £	Restricted funds £
<b>Costs of generating voluntary income:</b>					
Fundraising	470,484	167,814	638,298	638,298	-
<b>Charitable activities:</b>					
Admiral Nursing projects	902,875	217,172	1,120,047	458,643	661,404
Development	243,074	118,458	361,532	361,532	-
Public awareness	91,963	29,614	121,577	121,577	-
Other projects	1,038	-	1,038	1,038	-
<b>Total charitable activities</b>	<b>1,238,950</b>	<b>365,244</b>	<b>1,604,194</b>	<b>942,790</b>	<b>661,404</b>

## 3 Support costs

	Employment costs £	Premises costs £	Office and finance costs £	Total costs £
	<b>Costs of generating voluntary income:</b>			
Fundraising	85,058	26,863	55,894	167,815
<b>Charitable activities:</b>				
Admiral Nursing projects	110,075	34,764	72,333	217,172
Development	60,041	18,962	39,455	118,458
Public awareness	15,010	4,740	9,864	29,614
	<b>185,126</b>	<b>58,466</b>	<b>121,652</b>	<b>365,244</b>

Support costs have been allocated based on the proportion of staff working on each activity.

## 4 Governance costs and costs of generating voluntary income

Governance costs includes: trustees expenses', audit fee of £16,129 (2014: £8,720), office costs £174 and the cost of recruiting a trustee £626 (2014: £Nil)

## 5 Trustees

None of the trustees received any remuneration during the year (2014: £Nil).

During the year expenses of £5,428 (2014: £5,440) were reimbursed to a total of 5 Trustees (2014: 5) for costs incurred in connection with Board of Trustee meetings and travel.

## 6 Discontinued operations

In the prior year, the trustees reviewed the charitable company's strategic priorities and decided to focus all resources on Admiral Nursing. As a result, the training department has ceased in order for the charity to achieve this aim. A number of courses had already been committed to when this decision was made, therefore a proportion of income during the current year relates to training courses.

## 7 Employees

The average monthly number of employees during the year was as follows:

	2015 Number	2014 Number
Charitable activities	21	17
Administration and central service	11	14
	<b>32</b>	<b>31</b>
	2015 £	2014 £
Wages and salaries	927,764	996,932
Social security costs	95,479	96,357
Other pension costs	68,736	72,385
	<b>1,091,979</b>	<b>1,165,674</b>

The number of employees paid by the charity whose emoluments, excluding employer's pension contributions, exceeded £60,000 are analysed as follows:

	2015 Number	2014 Number
£60,000 - £70,000	1	-
£70,000 - £80,000	-	-
£80,000 - £90,000	1	-
	<b>2</b>	<b>-</b>

## 8 Tangible fixed assets

### Group and Company

#### Cost

At 1 April 2014 and at 31 March 2015

#### Depreciation

At 1 April 2014

Charge for the year

At 31 March 2015

#### Net book value

At 31 March 2015

At 31 March 2014

### Office equipment £

325,982

323,447

1,410

324,857

1,125

2,535

Included within tangible fixed assets are restricted assets with cost £106,071 (2014: £106,071) and net book value £Nil (2014: Nil).

## 9 Investments

### Company

### Shares in group undertakings £

#### Cost and net book value

At 1 April 2014 and at 31 March 2015

1

The charitable company holds 100% of the ordinary share capital in Dementia UK Trading Limited, a company registered in England and Wales.

## 10 Debtors

	Group		Company	
	2015 £	2014 £	2015 £	2014 £
Trade Debtors	4,867	5,467	-	-
Amounts due from group undertakings	-	-	54,733	38,232
Other debtors	43,873	325,508	43,873	325,408
Prepayments	36,372	21,325	36,372	21,325
	<b>85,112</b>	<b>352,300</b>	<b>134,978</b>	<b>384,965</b>

## 11 Creditors: amounts falling due within one year

	Group		Company	
	2015 £	2014 £	2015 £	2014 £
Trade creditors	3,266	2,494	-	-
Other creditors	151,625	179,564	144,875	173,314
Accruals	36,802	32,395	36,802	32,395
	<b>191,693</b>	<b>214,453</b>	<b>181,677</b>	<b>205,709</b>

## 12 Restricted funds

	Brought forward £	Movement in funds		Transfers (to)/from unrestricted funds £	Carried forward £
		Income £	Expenditure £		
<b>Charitable activities:</b>					
(a) The Freemasons' Grand Charity	27,777	45,000	(72,777)	-	-
(b) ICT and Development SEIF	881	-	-	(881)	-
(c) Levy Foundation	-	293,716	(293,716)	-	-
(d) People's Health Trust	135,680	183,000	(228,541)	(38,239)	51,900
(e) Peter Levy (Haringey)	6,980	-	-	(6,980)	-
(f) Admiral Nursing projects					
Cornwall ANS	37,788	36,133	(44,606)	13,731	43,046
East Sussex ANS	25,933	10,319	-	10,490	46,742
Isle of Wight	-	47,589	(350)	11,030	58,269
Wakefield	-	11,375	-	21,531	32,906
Other Geographical restricted funds	-	167,513	(21,414)	13,256	159,355
<b>Total charitable activities</b>	<b>235,039</b>	<b>794,645</b>	<b>(661,404)</b>	<b>23,938</b>	<b>392,218</b>

- (a) The Freemasons' Grand Charity funds are used to support the salary and administrative expenses for the Chief Executive Officer/ Chief Admiral Nurse.
- (b) ICT and Development SEIF funds is funded by donations specifically for the upkeep and maintenance of computer equipment and development.
- (c) Levy Foundation funds are used to support the administrative expenses of the Charity.
- (d) People's Health Trust (PHT) grants are restricted to the activities agreed in accordance with their terms.
- (e) Peter levy (Haringey) was used to fund an Admiral nurse. The project has since been completed.
- (f) Admiral Nursing projects are funded by donations specifically for the development and support of the services which Admiral Nurses provide.

### Transfers

The transfers to Admiral Nursing Projects from unrestricted funds includes qualifying income of £50,363. These amounts were previously recognised as unrestricted income and have now been restated as restricted.

The total restricted funds for Admiral Nursing Projects were raised by individuals and groups throughout the United Kingdom for the provision of services.

## 13 Designated funds

Included in the unrestricted reserves is £Nil (2014: £Nil) of designated funds which have been designated by the trustees.

## 14 Analysis of net assets between funds

Group	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Fund balances at 31 March 2015 are represented by:				
Tangible fixed assets	1,125	-	1,125	2,535
Current assets	1,550,918	392,218	1,943,136	974,627
Creditors: amounts falling due within one year	(191,693)	-	(191,693)	(214,453)
	<b>1,360,350</b>	<b>392,218</b>	<b>1,752,568</b>	<b>762,709</b>

Company	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
Fund balances at 31 March 2015 are represented by:				
Fixed assets	1,126	-	1,126	2,536
Current assets	1,543,441	392,218	1,935,659	952,608
Creditors: amounts falling due within one year	(181,677)	-	(181,677)	(205,709)
	<b>1,362,890</b>	<b>392,218</b>	<b>1,755,108</b>	<b>749,435</b>

## 15 Financial commitments

At 31 March 2015 the group and charitable parent company were committed to making the following annual payments under non-cancellable operating leases:

	Land and buildings	
	2015 £	2014 £
Operating leases which expire:		
Between one and five years	68,500	68,500

# Legal and Administrative Information

<b>Registered name</b>	Dementia UK
<b>Working names</b>	Admiral Nurses Admiral Nursing DIRECT
<b>Board of Trustees</b>	See page 7
<b>Chief Executive Officer</b>	Hilda Hayo
<b>Company Secretary</b>	Niall Larkin
<b>Charity number</b>	1039404
<b>Company number</b>	02944156
<b>Principal address</b>	2nd Floor, Resource for London 356 Holloway Road London N7 6PA
<b>Registered office</b>	2nd Floor, Resource for London 356 Holloway Road London N7 6PA
<b>Auditors</b>	Lewis Golden LLP Chartered Accountants and Statutory Auditors 40 Queen Anne Street London W1G 9EL
<b>Bankers</b>	National Westminster Bank Plc 166 Camden High Street London NW1 0NS

**Dementia UK**

2nd Floor  
Resource for London  
356 Holloway Road  
London N7 6PA

Call **020 7697 4160**  
Email **info@dementiauk.org**

**www.dementiauk.org**  
**@dementiauk**

**Admiral Nursing Direct**

For family and professional carers, people with dementia and those worried about their memory.

Monday - Friday 9.15am-4.45pm, Wednesday and Thursday 6pm-9pm

Call **0845 257 9406**  
Email **direct@dementiauk.org**