



**DementiaUK**

Helping families face dementia

# Trustees' Report and Consolidated Financial Statements

For the year ended 31 March 2016



# Contents

|   | Page |
|---|------|
| <b>Chairman's Report</b>  | 04   |
| <b>Trustees' Report for the Year Ended 31 March 2016</b>          | 05   |
| Objectives and Activities for Public Benefit                      | 05   |
| About Admiral Nurses  | 06   |
| Achievements and Performance                                      | 07   |
| Our Plans for 2016/17   | 09   |
| Financial Review  | 10   |
| Structure, Governance and Management                              | 10   |
| References and Administrative Details                             | 12   |
| Trustees' Responsibilities in<br>Relation to Financial Statements | 12   |
| <b>Independent Auditors' Report</b>                               | 14   |
| <b>Consolidated Statement of Financial Activities</b>             | 16   |
| <b>Balance Sheets</b>   | 17   |
| <b>Consolidated Cash Flow Statement</b>                           | 18   |
| <b>Notes to the Financial Statements</b>                          | 19   |
| <b>Legal and Administrative Information</b>                       | 30   |

## Chairman's Report

As the UK's leading charity in specialist dementia nursing, our mission is to support every family living with dementia with an Admiral Nurse—a world-class dementia nurse.

There are currently 850,000 people living with dementia in the UK and this number is set to rise by an estimated 30% to over 1.1 million by 2025. However, many more people are affected by dementia as family and friends rally to care for the person who is living with the condition.

The Government's focus on dementia has led to improvements in diagnosis rates. Indeed, the Prime Minister's Challenge for 2020 includes an aspiration for all people with dementia to have meaningful care after their diagnosis to support them and their family. Yet, family carers of people with dementia are not getting sufficient support to enable them to carry out their caring role, which impacts severely on their own physical and mental health, and leads to earlier admissions to hospital or long-term care for those for whom they care. As dementia experts, Admiral Nurses can play an absolutely pivotal role in this post-diagnostic support.

Dementia UK is entirely funded through the generosity of the public and by charitable trusts, companies and others. Due to our wonderful supporters we now have 168 Admiral Nurses working in the community; in primary care; in hospitals and on our national dementia helpline, Admiral Nursing Direct; which is busier than ever before as families seek professional, clinically-informed advice and help. Our goal in the next year is to increase our Admiral Nursing network to over 200 Admiral Nurses, and in the longer term we are striving to hit a target of 800 Admiral Nurses.

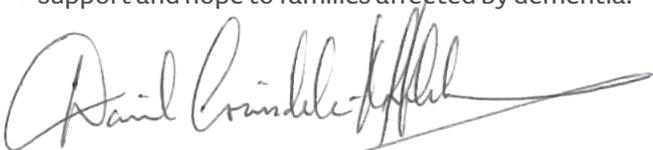
Every Admiral Nurse service is run as a partnership between Dementia UK and a host organisation, and we have made great progress this year in demonstrating to existing and prospective hosts:

- The improvement Admiral Nursing achieves in the quality of life for families living with dementia.
- The cost savings to health and social care providers.
- The expertise of our Admiral Nurses, maintained through a professional competency framework that includes continuing practice and professional development in order to ensure the highest possible standard of dementia care.
- The pivotal role that Admiral Nurses play in their wider community through providing education, leadership, development and support to other health and social care colleagues and service providers.

As we cannot yet reach in person everyone who needs an Admiral Nurse, we have also channelled our energies and resources into expanding Admiral Nursing Direct, which is the only nurse-led dementia helpline in the country. We are very proud of the expertise of the Admiral Nurses on the helpline, and the positive feedback we receive on the service they provide.

This year Dementia UK celebrated 25 years of Admiral Nursing and it was our most successful year to date. Admiral Nurses helped over 35,000 people living with dementia and their families. Our income has grown by 30% this year, thanks to the generosity of our valued supporters who recognise the positive impact of Admiral Nurses on families living with dementia. We are extremely grateful for this support.

During the next financial year, we will continue to push for the provision of more expert dementia care through Admiral Nursing. This will be achieved through the help of our valued donors, fundraisers, ambassadors, and the network of organisations across the country with which we work to expand our Admiral Nursing services, and thereby bring support and hope to families affected by dementia.



**Professor David Croisdale-Appleby OBE**  
Chair of Trustees

# Trustees' Report for the Year Ended 31 March 2016

The trustees present their report and audited consolidated financial statements for the year ended 31 March 2016.

All trustees are also directors for the purpose of company law, and the Trustees' Report represents the Directors' Report required by S417 of the Companies Act 2006.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's trust deed, the Charities Act 2011 and the Accounting and Reporting by Charities Statement of Recommended Practice, which is applicable to charities preparing their accounts in accordance with financial reporting standard in the UK and Republic of Ireland, published on 16 July 2014.

## Objectives and Activities for Public Benefit

The trustees confirm that they have referred to the Charity Commissions' guidance on public benefit when reviewing the aims and objectives in planning future activities.

### Our vision

Dementia UK's vision is that people living with and affected by dementia will receive compassionate expert care and support that is right for them, to live positive and fulfilling lives.

We strive to realise this vision through Admiral Nurses—specialist dementia nurses who give expert support to families living with dementia, tailored to their individual needs.

### Our mission statement

Through Admiral Nurses we will:

- Empower those living with and affected by dementia to receive the best available care that is tailored to meet their needs.
- Become the beacon of excellence by providing unrivalled guidance, responsive solutions and innovative thinking to address the challenge of providing high quality dementia care.
- Influence national policy to ensure that everyone living with dementia has equal and fair access to Admiral Nursing.
- Lead the way in innovative and high quality research and development into the best possible dementia care.

### Our values

At all times Admiral Nurses and the charity will demonstrate the following values:

- Compassion
- Professionalism
- Relationship-centred care
- Ambition
- Leadership

**Key strategic aims for 2014-17:**

1. To increase Admiral Nurse posts to 200 nationally by the end of March 2017.
2. To increase the evidence base for the effectiveness of Admiral Nursing.
3. To increase funding to support Admiral Nursing.
4. To raise the profile of the charity Dementia UK and Admiral Nursing.
5. To strengthen the charity's infrastructure to support Admiral Nursing.

## About Admiral Nurses

Admiral Nurses are specialist dementia nurses who give expert clinical, emotional and practical support to families living with the effects of dementia, helping them manage the process from diagnosis, through to end of life care and bereavement.

They are registered nurses and have significant experience of working with people with dementia before becoming an Admiral Nurse. Once in post they are expected continuously and systematically to develop their knowledge and skills in dementia care, and demonstrate this through the use of the Admiral Nurse Competency Framework.

Each Admiral Nurse service is run as a partnership between Dementia UK and a host organisation. There are currently 168 Admiral Nurses across the country, working in a range of settings. These include community based services; hospices; charities; GP Practices; hospitals and care homes; as well as on the Dementia UK helpline, Admiral Nursing Direct.

Admiral Nurses' extensive dementia knowledge, skills and expertise ensure that they can support the most complex of family cases, often finding solutions that others are not able to do. Using person and relationship centred interventions they can:

- Identify complex medical issues linked with other health conditions and work with families to ensure these are treated appropriately and effectively.
- Understand the effects of medication and any side effects, and report any concerns to the medical practitioner.
- Recognise the impact of dementia on relationships, and work with families to address this.
- Identify mental health issues, such as clinical depression, stress and anxiety, within the family and provide counselling and support.
- Identify distress and behavioural issues in families living with the effects of dementia and provide an assessment of their need and identify the necessary therapeutic support.

Admiral Nurses also play a pivotal role in their wider community: providing education, leadership, development and support to other health and social care colleagues and service providers. They help join up the different parts of the health and social care system, enabling the needs of the person living with dementia and their family to be addressed in a coordinated, person-centred way.

## Achievements and Performance

### Helping more families through Admiral Nursing

This year Dementia UK proudly celebrated 25 years of Admiral Nursing and gave a record level of support to families—Admiral Nurses helped over 35,000 people who are living with the effects of dementia. The number of Admiral Nurses increased by 21% from 139 to 168, and throughout the year we maintained 44 separate Admiral Nurse services and launched 14 new Admiral Nurse services, including six Admiral Nurses posts in five acute hospitals, and two Admiral Nurses posts in hospices.

Our Admiral Nursing Direct helpline reached record levels, growing by 35% and handling 6,159 cases. Demand increased exponentially from November 2015 to the end of March 2016, when 43% more people contacted the helpline compared to the same period the year before. To meet this growing demand, from 15 April 2015 we extended the hours of the helpline to include two evenings a week—Wednesday and Thursday from 6:00pm to 9:00pm. Additionally, from 2 April 2016, the helpline was opened from 9:00am to 5:00pm on both Saturday and Sunday, so became a seven-day-a-week service.

We also expanded our Admiral Nurse one-to-one mobile clinics, where families are offered 30 minute consultative appointments with an Admiral Nurse. We ran 10 clinics nationwide and saw over 200 families who sought advice about a huge variety of issues on dementia, and who gave overwhelmingly positive feedback on the support they received. With the Charity for Civil Servants, we ran an innovative pilot of six well-attended clinics in the workplace—in the cities of Liverpool and Newcastle. We also ran three clinics with the support of the East Sussex Fundraising Group, using local facilities which had been kindly donated to us. We also had a stand and held Admiral Nurse clinics at the Alzheimer's Show at London Olympia in June 2015. The clinics were very popular and were positively evaluated by the people who were seen by an Admiral Nurse.

Key to the successful expansion of services this year was our Business Development Team, which works across the UK to create new partnerships with host organisations. This often entails a complex and extensive consultative process to demonstrate to prospective hosts the cost savings and quality of life benefits that Admiral Nursing provides, as well as assuring the quality of the selected hosts.

### Best practice dementia care

Our Admiral Nurses would not be able to provide their world-class dementia care without the investment in research, evaluation and practice development.

We worked with the Association for Dementia Studies at the University of Worcester on a refreshed Admiral Nursing Competency Framework, which identifies the agreed set of standards and competencies that ensure carers and people with dementia get the same high quality of care wherever they may be. This refreshed competency framework was introduced to the Admiral Nurses in May 2016.

Our Professional Practice and Development Team ensured the highest standards of evidence-based dementia care through sharing knowledge, skills and experience, along with providing continuing professional training and development for our Admiral Nurses. For every Admiral Nurse, this highly-qualified team provides: assessment against the Admiral Nursing competency framework, individual mentoring and support, monthly workshops and ongoing clinical supervision, an Annual National Forum, facilitation of special interest groups and communities of practice and access to ongoing advanced professional training.

We expanded our Research and Evaluation Team and it launched a GEANS (Getting Evidence into Admiral Nurse Services) pilot, with the goal of proving the benefits of Admiral Nursing through consistent, high quality data collection and improved evaluation processes. The Research and Evaluation Team also produced a number of papers, two highly significant ones being:

- An evaluation report of the Sutton Admiral Nurse service, which proved cost savings of nearly £300,000 in emergency health and social care locally within the first 12 months. Also, 100% of carers said the service had improved their quality of life, and 88% of carers said the service had reduced the stress they were experiencing due to their caring role.
- An evaluation report of Admiral Nursing Direct by Loughborough University, which revealed that 78% of calls had involved Admiral Nurses giving specific advice to the callers on issues for which they were not getting adequate support from health and social care services. Nearly one third of calls (31%) included conversations with family carers about the negative impact caring was having on their own personal well-being including frustration, distress, and exhaustion.

### **Fundraising for more Admiral Nurses**

Dementia UK is funded entirely through the generosity of our supporters and this year more people supported us than ever before. Their efforts helped to grow our income by 30% to £4.2 million.

Our Time for a Cuppa event, which was held from 1 to 8 March 2016 was our biggest ever, thanks to our supporters holding tea-parties across the country. Celebrity Ambassador Judy Parfitt, whose husband had dementia, generously volunteered her time talking to the media to help drive up registrations for the event. The 2015 Carol Concert also had its most financially successful year yet, and readers included Timothy West, Charlotte Ritchie, Sharon Maughan and Dementia UK Ambassador Sir Martyn Lewis.

We are also thankful for the time and energy that our communities of dedicated local supporters put into fundraising for us. From representing Dementia UK in running and cycling challenge events, through to creating their own fundraising activities, they made a significant difference to our ability to support and expand Admiral Nursing. Our corporate partnerships with companies including AON, Berwin Leighton Paisner, Charles Russell Speechlys and Invesco also made a tremendous difference.

Over 850,000 people are living with dementia but it is affecting so many more lives as family and friends live in the shadow of the condition too. This year many more people kindly donated to Dementia UK in memory of a loved one with dementia, and we also received more legacy and individual donations and contributions from charitable trusts.

### **A new brand identity**

We looked long and hard at our existing brand, and in close consultation with families, supporters, staff and our Admiral Nurses, we developed a new brand identity, which we launched on 9 November 2015. The new look more accurately reflects the caring and supportive work in which we engage as a charity. We also developed a new strapline, 'Helping families face dementia', emphasising that it is families who are at the heart of what we do.

We also took the opportunity to update and develop new information and support materials, with the aim of providing the highest quality information and support to people living with dementia. A new, easy-to-navigate website was launched to support our new brand and house considerably more information about dementia and the support available to families in a highly accessible format.

To raise awareness of our brand and the benefits of Admiral Nursing we worked closely with the media at national and regional levels to promote new Admiral Nurse services, feature carer experiences, share fundraising stories, and comment on breaking news on dementia. This resulted in a record year of broadcast, electronic and print coverage.

## Our Plans for 2016/17

### Our key priorities include:

- Having 200 Admiral Nurses in post by the end of March 2017.
  - This will include strategically developing new services in key locations across the country based on the prevalence of dementia and the depth of the need.
- Further expanding the capacity of the Admiral Nursing Direct helpline by:
  - Recruiting two additional full time Admiral Nurses so that we consistently have a minimum of four Admiral Nurses available on all weekdays to answer calls and emails, and at least two Admiral Nurses at the weekend and in the evenings.
  - Extending the helpline's opening hours to include Monday, Tuesday and Friday evenings from 6:00pm to 9:00pm, to align with Wednesday's and Thursday's.
  - Expanding the capacity of the helpline by introducing a fifth telephone line on weekdays.
  - Introducing a 'case management system' on the helpline so we can call people back proactively a number of times. This will enable consistent support and advice over the phone or email to people who otherwise would be denied such a service.
- Building a wider evidence base for the effectiveness of Admiral Nursing by collecting data, conducting evaluations and research with Admiral Nurses.
- Continuing to develop the programme of professional and practice development and mentoring for Admiral Nurses. This is to ensure that all Admiral Nurses have the latest knowledge and evidence about dementia at their fingertips, and can share best practice in terms of care and support.
- Increasing public and professional awareness of Admiral Nursing through our involvement in conferences, media work, thought leadership articles, research, national and local meetings, focused local awareness raising events and workshops.
- Developing our existing fundraising and exploring new ways of increasing donations, grow our income and support more Admiral Nurses.
- Reviewing the operational infrastructure to ensure it is effective in the delivery of the aims of the charity whilst remaining cost efficient.
- Ensuring we have a new strategy operational from April 2017, which will run through to March 2020.

## Financial Review

The financial statements have been prepared in accordance with applicable accounting standards, current statutory requirements, the requirements of the Statement of Recommended Practice (SORP), “Accounting and Reporting by Charities” (SORP 2015) and the charity’s governing document.

Total incoming resources for the year were £4,243k (2015: £3,255k) and total expenditure was £3,022k (2015: £2,265k) giving a net surplus of £1,221k (2015: £990k).

Net Assets totalled £2,974k (2015: £1,753k) with Net Current Assets of £2,973k (2015: £1,751k). The liquid cash balance was £3,108k (2015: £1,858k).

In light of this surplus, the Board has designated the sum of £800k from the general fund for the development of Admiral Nurses. (See Notes to Financial Statements 1.10 and 12).

## Structure, Governance and Management

### Board of Trustees

The Board of Trustees is the governing body that administers the charity. All major decisions are made by the Board, which meets regularly to discuss and formulate policy.

The trustees of the charity are also the directors of the company for the purpose of company law, and any reference to trustees is therefore also to directors.

None of the trustees has a beneficial interest in the company, and the charitable company held third party indemnity insurance on behalf of the trustees during the current and prior year.

Trustees who have been in office since 1 April 2015 are:

- Professor David Croisdale-Appleby OBE (Chair)
- Kay Atkinson (until 12 November 2015)
- Vanessa Godfrey
- Jane Jason OBE (until 11 October 2015)
- Lady Barbara Judge CBE
- Professor Hilary McCallion CBE
- Robert Orr
- Karen Patrick (from 1 July 2015)
- Mike Stansfield (Treasurer)

At the Annual General Meeting it was announced that Jane Jason OBE, the founder of Dementia UK, had retired from the Board of Trustees.

Given Jane’s pivotal role in the development of the charity and Admiral Nursing, Jane was invited to become the Honorary President of Dementia UK, and having graciously accepted will maintain an active involvement with the charity.

### **Trustee recruitment, appointment and induction**

The existing trustees of Dementia UK are empowered under the Articles of Association to elect new trustees at the Annual General Meeting of the charity and to make co-options at any other time. Dementia UK seeks to embrace a range of skills within the Board of Trustees, and continues to acknowledge the very important contribution made by the founding members of the charity. Additionally, as part of our governance process, trustees identify and remedy any skills deficits on the Board.

New trustees are recruited in a number of ways including: advertising, personal recommendations, previous involvement and interest in the work of the charity. Potential new trustees are invited to attend as observers to at least one board meeting, to assist them in their decision making process about whether to agree to nomination as a trustee.

All new trustees attend the Dementia UK induction programme, along with new members of staff and Admiral Nurses. In addition, they meet with the Chief Executive and members of staff working in the charity and receive relevant historical documentation.

### **Sub committees of the Board of Trustees**

To assist in the smooth running of the charity, the trustees have set up a number of sub-committees that help to oversee certain aspects of the charity's work and they report to the Board of Trustees. These sub-committees are:

- Clinical and Professional Committee
- Finance and Audit Committee
- Fundraising and Communications Committee

Each Committee meets at least four times per year and has at least two trustees in the membership, with one chairing the meeting. The trustees on each Committee have relevant interests and skills that they bring to the work of the Committees.

A scheme of delegation is in place and day-to-day responsibility for the affairs of the charity (including operational matters) rests with the Chief Admiral Nurse and Chief Executive, and the professional team.

Dementia UK Executive Team Members include:

- Hilda Hayo, Chief Admiral Nurse and Chief Executive
- Martin Bishop, Director of Fundraising and Communications
- Niall Larkin, Director of Operations

### **Dementia UK Trading Limited**

Dementia UK Trading Limited develops commercial opportunities and covenants its profits to the charity. Its results are included with the consolidated financial statements.

### **Risk management**

The Board of Trustees is responsible for the management of the risks faced by the charity. A Risk Register identifies the potential and actual risks, the nature of the risks, the likelihood and impact of the risks happening, and the measures taken to prevent or manage them. The trustees review this Risk Register formally at all Board Meetings as well as discussing and updating it at Committee meetings. The trustees are satisfied that systems are in place to prevent or manage the risks that have been identified. Insurance cover is in place and is reviewed annually to ensure it is providing the most appropriate cover.

### **Reserves policy**

The Board's policy with regard to free reserves has been to set a target for such reserves to equal approximately six months' projected expenditure. The trustees aim to achieve this by judicious management of the charity's resources.

During the year, due to successfully raising more funds than had been planned, this target has been exceeded and the trustees have put a plan in place to accelerate the expansion of Admiral Nursing.

The sum of £800K has been designated from the general fund for the development of Admiral Nurse services in three counties and three cities. (See Notes to Financial Statements 1.10 and 12).

### **Investment policy**

The trustees' investment powers are governed by the Memorandum and Articles of Association, which permit the charity's funds to be invested in a wide range of securities and assets.

## **References and Administrative Details**

### **Legal status**

Dementia UK is established as a charitable company limited by guarantee and is registered with the Charity Commission under charity number 1039404. The charity's affairs are governed by its Memorandum and Articles of Association dated 17 June 1994, which allow for any activities covered by the charity's objectives with no specific restrictions. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

## **Trustees' Responsibilities in Relation to the Financial Statements**

The charity trustees (who are also the directors of Dementia UK for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and the group, and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group, and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

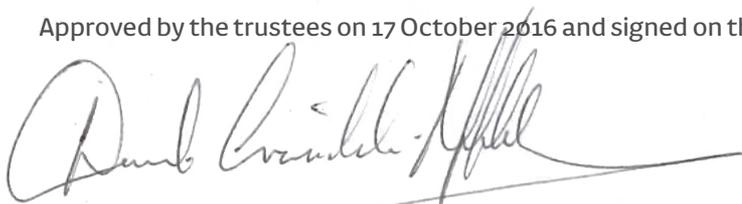
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to disclosure to our auditors**

In so far as the trustees are aware at the time of approving our trustees' annual report:

- There is no relevant audit information, of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make them aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the trustees on 17 October 2016 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'David Croisdale-Appleby', with a long horizontal flourish extending to the right.

**Professor David Croisdale-Appleby OBE**  
**Chair of Trustees**

# Independent Auditor's Report to the Members of Dementia UK for the Year Ended 31 March 2016

We have audited the financial statements of Dementia UK for the year ended 31 March 2016 on pages 16 to 29. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice); including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

## Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

## Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and parent charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Chairman's Report and Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## Opinion on financial statements

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept by the parent charitable company or returns adequate for our audit have not been received from branches not visited by us; or
- The parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.



**Paul Dent (Senior Statutory Auditor)**

**For and on behalf of Lewis Golden LLP**

**Chartered Accountants and Statutory Auditors**

40 Queen Anne Street

London

W1G 9EL

17 October 2016

## Consolidated Statement of Financial Activities including Income and Expenditure Account for the Year Ended 31 March 2016

|                                      | Notes | Unrestricted<br>Income<br>Funds<br>£ | Restricted<br>Income<br>Funds<br>£ | Total<br>Income<br>2016<br>£ | Total<br>Income<br>2015<br>£ |
|--------------------------------------|-------|--------------------------------------|------------------------------------|------------------------------|------------------------------|
| <b>Incoming and endowments from:</b> |       |                                      |                                    |                              |                              |
| Donations and legacies               | 2     | 3,778,249                            | 353,520                            | 4,131,769                    | 2,676,134                    |
| Charitable activities                |       | 42,500                               | -                                  | 42,500                       | 24,500                       |
| Other trading activities             |       | 59,290                               | -                                  | 59,290                       | 551,514                      |
| Other                                |       | 9,528                                | -                                  | 9,528                        | 2,636                        |
| <b>TOTAL</b>                         |       | <b>3,889,567</b>                     | <b>353,520</b>                     | <b>4,243,087</b>             | <b>3,254,784</b>             |
| <b>Expenditure on:</b>               |       |                                      |                                    |                              |                              |
| Raising funds                        |       | 932,284                              | -                                  | 932,284                      | 638,298                      |
| Charitable activities                |       | 1,760,207                            | 329,520                            | 2,089,727                    | 1,626,627                    |
| <b>TOTAL</b>                         | 3     | <b>2,692,491</b>                     | <b>329,520</b>                     | <b>3,022,011</b>             | <b>2,264,925</b>             |
| <b>Net income / (expenditure)</b>    |       | <b>1,197,076</b>                     | <b>24,000</b>                      | <b>1,221,076</b>             | <b>989,859</b>               |
| <b>Transfers between funds</b>       | 11    | (23,218)                             | 23,218                             | -                            | -                            |
| <b>Net movement in funds</b>         |       | <b>1,173,858</b>                     | <b>47,218</b>                      | <b>1,221,076</b>             | <b>989,859</b>               |
| <b>RECONCILIATION OF FUNDS</b>       |       |                                      |                                    |                              |                              |
| Total funds brought forward          |       | 1,360,350                            | 392,218                            | 1,752,568                    | 762,709                      |
| <b>Total funds carried forward</b>   | 13    | <b>2,534,208</b>                     | <b>439,436</b>                     | <b>2,973,644</b>             | <b>1,752,568</b>             |

The statement of financial activities includes all gains and losses recognised in the year.

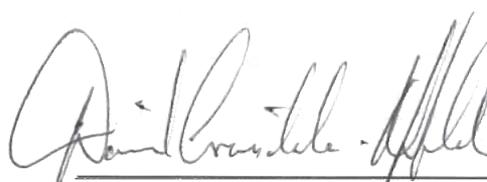
All income and expenditure derive from continuing activities.

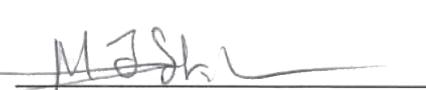
## Balance Sheets as at 31 March 2016

|  | Notes | Group                   |                         | Entity                  |                         |
|--|-------|-------------------------|-------------------------|-------------------------|-------------------------|
|  |       | 2016<br>£               | 2015<br>£               | 2016<br>£               | 2015<br>£               |
| <b>Fixed assets</b>                            |       |                         |                         |                         |                         |
| Tangible assets                                | 7     | 253                     | 1,125                   | 253                     | 1,125                   |
| Investments                                    | 8     | -                       | -                       | 1                       | 1                       |
|  |       | <u>253</u>              | <u>1,125</u>            | <u>254</u>              | <u>1,126</u>            |
| <b>Current assets</b>                          |       |                         |                         |                         |                         |
| Debtors  | 9     | 132,584                 | 85,112                  | 189,994                 | 134,978                 |
| Cash at bank and in hand                       |       | 3,108,169               | 1,858,024               | 3,068,119               | 1,800,681               |
|  |       | <u>3,240,753</u>        | <u>1,943,136</u>        | <u>3,258,113</u>        | <u>1,935,659</u>        |
| Creditors: amounts falling due within one year | 10    | (267,362)               | (191,693)               | (260,318)               | (181,677)               |
| Net current assets                             |       | <u>2,973,391</u>        | <u>1,751,443</u>        | <u>2,997,795</u>        | <u>1,753,982</u>        |
| <b>Net assets</b>                              |       | <u><b>2,973,644</b></u> | <u><b>1,752,568</b></u> | <u><b>2,998,049</b></u> | <u><b>1,755,108</b></u> |
| <b>The funds of the charity:</b>               |       |                         |                         |                         |                         |
| Unrestricted income funds                      | 11    | 2,534,208               | 1,360,350               | 2,558,612               | 1,362,890               |
| Restricted income funds                        | 11    | 439,436                 | 392,218                 | 439,437                 | 392,218                 |
| <b>Total charity funds</b>                     | 13    | <u><b>2,973,644</b></u> | <u><b>1,752,568</b></u> | <u><b>2,998,049</b></u> | <u><b>1,755,108</b></u> |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102 (effective January 2015).

The financial statements were approved by the Board of Trustees on 17 October 2016.

  
 David Croisdale-Appleby OBE  
 Chairman

  
 Mike Stansfield  
 Treasurer

Dementia UK

Registered Charity Number 1039404  
 Company Registration Number 02944156

## Consolidated Cash flow Statement for Year Ended 31 March 2016

|  | 2016                    | 2015                    |
|--|-------------------------|-------------------------|
|  | £                       | £                       |
| Net movement of funds                        | 1,221,076               | 989,859                 |
| Add back depreciation charge                 | 872                     | 1,410                   |
| Deduct interest income shown in other income | (5,630)                 | (2,636)                 |
| (Increase)/decrease in debtors               | (47,472)                | 267,188                 |
| Increase/(decrease) in creditors             | <u>75,669</u>           | <u>(22,760)</u>         |
| <b>Net cash used in operating activities</b> | 1,244,515               | 1,233,061               |
| <b>Cash flow from investing activities</b>   |                         |                         |
| Interest                                     | <u>5,630</u>            | <u>2,636</u>            |
| Increase in cash in the year                 | 1,250,145               | 1,235,697               |
| Cash brought forward                         | 1,858,024               | 622,327                 |
| <b>Cash carried forward</b>                  | <u><u>3,108,169</u></u> | <u><u>1,858,024</u></u> |

# Notes to the Financial Statements for the Year Ended 31 March 2016

## 1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### 1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102) and the Companies Act 2006. The Charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are recognised at historical cost in line with accounting guidance.

### 1.2 Basis of consolidation

The consolidated statement of financial activities and balance sheet include the financial statements of the charitable company and its subsidiary undertaking. The results of the subsidiary undertakings sold or acquired are included for the period during which control is held. Intra-group transactions and balances are eliminated fully on consolidation.

### 1.3

#### Reconciliation with previous generally accepted accounting practice

In preparing the financial statements, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, the restatement of comparative items was required. The policies under the Charity's previous accounting framework are not materially different to FRS 102 and have not impacted on the fund balances, the allocation of funds between restricted and unrestricted or the net movement in funds.

Preparation of the financial statements in accordance with the Charities SORP FRS 102 has resulted in the following changes in presentation:

- i. Governance costs have been reallocated to expenditure on charitable activities, which has resulted in an increase in expenditure on charitable activities of £22,433.
- ii. Under previous Generally Accepted Accounting Practice, the Charity took advantage of the small companies' exemption from preparing a cash flow statement. Under the Charities SORP FRS 102, the Charity has prepared a statement of cash flows for the year ended 31 March 2015 and for the year ended 31 March 2016.

### 1.4 Incoming resources policy

#### (i) Donations

Donations and grants are recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, and it is probable that the income will be received and the amount can be measured reliably.

## Notes to the Financial Statements for the Year Ended 31 March 2016

### 1.4 Incoming resources policy (continued)

#### (ii) Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executors' intention to make a distribution. Where legacies have been notified to the Charity or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

#### (iii) Charitable activities

Income from charitable activities is recognised on an accruals basis, based on the period that it relates to.

#### (iv) Deferred income

Income received in advance of a specified service is deferred until the criteria for income recognition is met.

#### (v) Income tax credits recoverable on donations

Tax credits are recognised when receivable.

#### (vi) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

### 1.5 Expenditure and VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

#### (i) Cost of raising funds

This comprises all costs incurred by the charity relating to the raising of funds to finance its charitable objectives and their associated support costs.

An allocation of wages and salaries is included based on an estimate of staff time spent on these activities.

#### (ii) Expenditure on charitable activities

This comprises all costs associated with providing and marketing the Charity's main charitable activities. An allocation of wages and salaries is included based on an estimate of staff time spent.

The Charity is a registered Charity and is generally exempt from income tax and capital gains tax but is not able to recover VAT. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## Notes to the Financial Statements for the Year Ended 31 March 2016

### 1.6 Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. These costs include back office costs, finance, personnel, payroll and governance costs which support the delivery of the charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities, and the bases of these allocations are set out in note 3.

### 1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation, the capitalisation limit is £1,500. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment: 15% to 33% per annum on a straight line basis.

Impairment is considered annually.

### 1.8 Operating leases

Expenditure on operating leases is charged to income and expenditure on an accruals basis.

### 1.9 Admiral Nurse Services

Funding is made available to employing authorities to meet employment, travelling and training costs incurred by them in the provision of the Admiral Nurse Services. The funding is accrued and recognised in the accounts in line with the provision of these services.

### 1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds are unrestricted funds which have been earmarked by the Trustees for a particular purpose.

Investment income and gains are allocated to the appropriate fund.

All transfers between funds are authorised by the trustees

### 1.11 Pension

The charity subscribes to a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the Statement of Financial Activities in the year they are payable.

The charity also subscribes to a multi-employer defined benefit pension scheme. It is not possible to identify the assets or liabilities relating to the charity, therefore the charity accounts for contributions to the scheme as if it were a defined contribution scheme. Contributions payable are charged to the Statement of Financial Activities in the year they are payable. The amount outstanding at the year end was £10,377 (2015: £10,013).

## Notes to the Financial Statements for the Year Ended 31 March 2016

### 1.12 Investments

Fixed asset investments are stated at historical cost less accumulated impairment.

### 1.13 Debtors

Trade and other debtors are recognised at the settlement amount due.

### 1.14 Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

### 1.15 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 1.16 Preparation of financial statements on a going concern basis

The Trustees are of the view that the immediate future of the Charity for the next 12 months is secure on the basis of confirmation of continuing income streams and fundraising activity to generate additional income streams. Accordingly, the financial statements have been prepared on the going concern basis.

### 1.17 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments and are initially recognised at transaction value and subsequently measured at their settlement value.

## 2. Donations and legacies

|                     | <b>Unrestricted<br/>funds<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>2016<br/>£</b> | <b>Total<br/>2015<br/>£</b> |
|---------------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Legacies            | 224,849                             | -                                 | 224,849                     | 54,073                      |
| Voluntary donations | 3,553,400                           | 353,320                           | 3,906,920                   | 2,622,061                   |
| <b>Total</b>        | <u><u>3,778,249</u></u>             | <u><u>353,520</u></u>             | <u><u>4,131,769</u></u>     | <u><u>2,676,134</u></u>     |

Donations and legacies in 2015 includes £767,120 attributable to restricted funds.

## Notes to the Financial Statements for the Year Ended 31 March 2016

### 3. Expenditure

Expenditure on charitable activities in 2015 includes £661,404 attributable to restricted funds

| Group                         | Raising funds<br>£    | Admiral Nursing projects<br>£ | Business Development<br>£ | Research & Evaluation<br>£ | Public awareness<br>£ | Practice Development<br>£ | Grand Total 2016<br>£   | Grand Total 2015<br>£   |
|-------------------------------|-----------------------|-------------------------------|---------------------------|----------------------------|-----------------------|---------------------------|-------------------------|-------------------------|
| Direct costs                  | 747,736               | 615,450                       | 300,402                   | 107,170                    | 293,811               | 258,103                   | <b>2,322,672</b>        | <b>1,709,434</b>        |
| <b>Support costs:</b>         |                       |                               |                           |                            |                       |                           |                         |                         |
| Governance                    | 7,133                 | 5,631                         | 5,256                     | 4,881                      | 1,126                 | 3,003                     | <b>27,030</b>           | <b>22,432</b>           |
| Finance                       | 33,051                | 26,093                        | 24,353                    | 22,614                     | 5,219                 | 13,916                    | <b>125,246</b>          | <b>105,179</b>          |
| Corporate and human resources | 93,158                | 73,545                        | 68,642                    | 63,739                     | 14,709                | 39,224                    | <b>353,017</b>          | <b>213,363</b>          |
| Premises                      | 22,626                | 17,863                        | 16,672                    | 15,481                     | 3,573                 | 9,527                     | <b>85,742</b>           | <b>85,329</b>           |
| Information Technology        | 28,580                | 22,563                        | 21,059                    | 19,555                     | 4,513                 | 12,034                    | <b>108,304</b>          | <b>129,188</b>          |
|                               | <u>932,284</u>        | <u>761,145</u>                | <u>436,384</u>            | <u>233,440</u>             | <u>322,951</u>        | <u>335,807</u>            | <b><u>3,022,011</u></b> | <b><u>2,264,925</u></b> |
| <b>Entity</b>                 | <b><u>909,246</u></b> | <b><u>761,145</u></b>         | <b><u>436,384</u></b>     | <b><u>233,440</u></b>      | <b><u>322,951</u></b> | <b><u>335,807</u></b>     | <b><u>2,998,973</u></b> | <b><u>2,246,611</u></b> |

| Summary               | 2016<br>£               | 2015<br>£               |
|-----------------------|-------------------------|-------------------------|
| <b>Expenditure</b>    |                         |                         |
| Raising funds         | 932,284                 | 638,298                 |
| Charitable activities | 2,089,727               | 1,626,627               |
|                       | <b><u>3,022,011</u></b> | <b><u>2,264,925</u></b> |

### 4. Governance costs and costs of generating voluntary income

Governance costs include: Trustees expenses, audit fee of £21,746 (2015: £16,129) and the cost of recruiting trustees of £Nil (2015: £626).

### 5. Trustees

None of the Trustees received any remuneration during the year (2015: £Nil).

During the year expenses of £5,285 (2015: £5,428) were reimbursed to a total of 5 Trustees (2015: 5) for costs incurred in connection with Board of Trustee meetings and travel.

## Notes to the Financial Statements for the Year Ended 31 March 2016

### 6 Employees

The average monthly number of employees during the year was as follows:

|                                    | <b>2016</b>   | <b>2015</b>   |
|------------------------------------|---------------|---------------|
|                                    | <b>Number</b> | <b>Number</b> |
| Charitable activities              | 34            | 21            |
| Administration and central service | 11            | 11            |
|                                    | <u>45</u>     | <u>32</u>     |

|                       | <b>2016</b>      | <b>2015</b>      |
|-----------------------|------------------|------------------|
|                       | £                | £                |
| Wages and salaries    | 1,320,093        | 927,764          |
| Social security costs | 135,386          | 95,479           |
| Other pension costs   | 92,935           | 68,736           |
|                       | <u>1,548,414</u> | <u>1,091,979</u> |

The Charity considers its key management personnel comprised of the Chief executive, Director of fundraising and Communications and Director of operations. The total employment benefits including employer pension contribution were £258,296 (2015: £198,291).

The number of employees paid by the charity whose emoluments, excluding employer's pension contributions, exceeded £60,000 are analysed as follows:

|                   | <b>2016</b>   | <b>2015</b>   |
|-------------------|---------------|---------------|
|                   | <b>Number</b> | <b>Number</b> |
| £60,000 - £70,000 | 2             | 1             |
| £80,000 - £90,000 | 1             | 1             |

## Notes to the Financial Statements for the Year Ended 31 March 2016

### 7. Tangible fixed assets

#### Group and entity

|                                  | Office equipment<br>£ |
|----------------------------------|-----------------------|
| <b>Cost</b>                      |                       |
| At beginning and end of the year | 325,982               |
| <b>Depreciation</b>              |                       |
| At beginning of the year         | 324,857               |
| Charge for the year              | 872                   |
| At the end of the year           | <u>325,729</u>        |
| <b>Net book value</b>            |                       |
| At the end of the year           | <u>253</u>            |
| At the beginning of the year     | <u>1,125</u>          |

### 8. Investments

#### Entity

|                                  | Shares in group<br>undertakings<br>£ |
|----------------------------------|--------------------------------------|
| Cost and net book value          |                                      |
| At beginning and end of the year | <u>1</u>                             |

The charitable company holds 100% of the ordinary share capital in Dementia UK Trading Limited, a company registered in England and Wales.

## Notes to the Financial Statements for the Year Ended 31 March 2016

### 9. Debtors

|                                      | Group          |               | Entity only    |                |
|--------------------------------------|----------------|---------------|----------------|----------------|
|                                      | Current year   | Comparative   | Current year   | Comparative    |
|                                      | 2016           | 2015          | 2016           | 2015           |
|                                      | £              | £             | £              | £              |
| Trade debtors                        | 5,467          | 4,867         | 38,125         | 31,750         |
| Other debtors                        | 73,420         | 43,873        | 35,295         | 12,123         |
| Amounts owed from group undertakings | -              | -             | 62,877         | 54,733         |
| Prepayments                          | 53,697         | 36,372        | 53,697         | 36,372         |
|                                      | <u>132,584</u> | <u>85,112</u> | <u>189,994</u> | <u>134,978</u> |

### 10. Creditors amounts falling due within one year

|                                 | Group           |                | Entity only     |                |
|---------------------------------|-----------------|----------------|-----------------|----------------|
|                                 | Within one year |                | Within one year |                |
|                                 | Current year    | Comparative    | Current year    | Comparative    |
|                                 | 2016            | 2015           | 2016            | 2015           |
|                                 | £               | £              | £               | £              |
| Trade creditors                 | 165,761         | 99,126         | 164,567         | 95,860         |
| Other creditors                 | 22,014          | 26,324         | 16,164          | 19,574         |
| Social security and other taxes | 47,572          | 31,742         | 47,572          | 31,742         |
| Accruals and deferred income    | 32,015          | 34,501         | 32,015          | 34,501         |
|                                 | <u>267,362</u>  | <u>191,693</u> | <u>260,318</u>  | <u>181,677</u> |

## Notes to the Financial Statements for the Year Ended 31 March 2016

### 11. Analysis of charitable funds

Analysis of movements in unrestricted funds

|                     | Funds 1 April<br>2015 | Income           | Expenditure        | Transfers to<br>restricted<br>funds | Funds 31<br>March 2016 |
|---------------------|-----------------------|------------------|--------------------|-------------------------------------|------------------------|
|                     | £                     | £                | £                  | £                                   | £                      |
| <b>General fund</b> | <u>1,360,350</u>      | <u>3,889,567</u> | <u>(2,692,491)</u> | <u>(23,218)</u>                     | <u>2,534,208</u>       |

Analysis of movements in restricted funds

|  | Balance<br>1 April 2015 | Income                | Expenditure             | Transfers from<br>unrestricted<br>funds | Funds<br>31 March<br>2016 |
|--|-------------------------|-----------------------|-------------------------|---|---------------------------|
|  | £                       | £                     | £                       | £                                       | £                         |
| (a) Levy Foundation                    | -                       | 220,287               | (220,287)               | -                                       | -                         |
| (b) People's Health Trust              | 51,900                  | 48,519                | (83,439)                | -                                       | 16,980                    |
| (c) Admiral Nursing projects           |                         |                       |                         |   |                           |
| Cornwall                               | 43,046                  | 19,729                | -                       | 5,023                                   | 67,798                    |
| East Sussex                            | 46,742                  | 7,338                 | (1,448)                 | 5,472                                   | 58,104                    |
| Isle of Wight                          | 58,269                  | 15,731                | -                       | 600                                     | 74,600                    |
| Wakefield                              | 32,906                  | 10,725                | (15,883)                | 172                                     | 27,920                    |
| Other Geographical<br>restricted funds | 159,355                 | 31,191                | (8,463)                 | 11,951                                  | 194,034                   |
| <b>Total charitable activities</b>     | <u><b>392,218</b></u>   | <u><b>353,520</b></u> | <u><b>(329,520)</b></u> | <u><b>23,218</b></u>                    | <u><b>439,436</b></u>     |

(a) Levy Foundation funds are used to support the administrative expenses of the Charity.

(b) People's Health Trust (PHT) grants are restricted to the activities agreed in accordance with their terms.

(c) Admiral Nursing projects are funded by donations specifically for the development and support of the services which Admiral Nurses provide.

The transfers to Admiral Nursing Projects from unrestricted funds include qualifying income of £23,218 (2015: £23,938).

The total restricted funds for Admiral Nursing Projects were raised by individuals and groups throughout the United Kingdom for the provision of services.

## Notes to the Financial Statements for the Year Ended 31 March 2016

### 12. Designated funds

Included in the unrestricted reserves is £800k (2015: £Nil) of designated funds which have been set aside by trustees for funding the strategic increase in Admiral Nursing posts throughout the UK.

The charity will provide half funding for twenty four Admiral Nursing posts for a fixed term of two years.

The initial areas identified for this strategic development increase—based on prevalence, age of population and diagnosis rates of dementia—are:

- Herefordshire
- Essex
- Suffolk
- Cardiff
- Edinburgh
- Belfast

### 13. Analysis of net assets between funds

#### Group

|   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2016<br>£ | Total<br>2015<br>£ |
|---|----------------------------|--------------------------|--------------------|--------------------|
| <b>Fund balances at 31 March 2016 are represented by:</b> |                            |                          |                    |                    |
| Tangible fixed assets                                     | 253                        | -                        | 253                | 1,125              |
| Current assets  | 2,801,317                  | 439,436                  | 3,240,753          | 1,943,136          |
| Creditors: amounts falling due within one year            | (267,362)                  | -                        | (267,362)          | (191,693)          |
|   | <u>2,534,208</u>           | <u>439,436</u>           | <u>2,973,644</u>   | <u>1,752,568</u>   |

#### Entity

|   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2016<br>£ | Total<br>2015<br>£ |
|---|----------------------------|--------------------------|--------------------|--------------------|
| <b>Fund balances at 31 March 2016 are represented by:</b> |                            |                          |                    |                    |
| Fixed assets  | 254                        | -                        | 254                | 1,126              |
| Current assets  | 2,818,676                  | 439,437                  | 3,258,113          | 1,935,659          |
| Creditors: amounts falling due within one year            | (260,318)                  | -                        | (260,318)          | (181,677)          |
|   | <u>2,558,612</u>           | <u>439,437</u>           | <u>2,998,049</u>   | <u>1,755,108</u>   |

## Notes to the Financial Statements for the Year Ended 31 March 2016

### 14. Financial commitments

#### Financial commitments

The group's future minimum operating lease payments are as follows:

|                            | <b>Land and buildings</b> |                |
|----------------------------|---------------------------|----------------|
|                            | <b>2016</b>               | <b>2015</b>    |
|                            | £                         | £              |
| Within one year            | 68,500                    | 68,500         |
| Between one and five years | <u>90,937</u>             | <u>159,437</u> |

## Legal and Administrative Information

|                                |   |
|--------------------------------|---|
| <b>Registered name</b>         | Dementia UK   |
| <b>Working names</b>           | Admiral Nurses, Admiral Nursing Direct  |
| <b>Board of Trustees</b>       | See page 10   |
| <b>Chief Executive Officer</b> | Dr Hilda Hayo   |
| <b>Company Secretary</b>       | Niall Larkin  |
| <b>Charity number</b>          | 1039404   |
| <b>Company number</b>          | 02944156  |
| <b>Principal address</b>       | 2nd Floor, Resource for London, 356 Holloway Road, London N7 6PA                                    |
| <b>Registered office</b>       | 2nd Floor, Resource for London, 356 Holloway Road, London N7 6PA                                    |
| <b>Auditors</b>                | Lewis Golden LLP Chartered Accountants and Statutory Auditors, 40 Queen Anne Street, London W1G 9EL |
| <b>Bankers</b>                 | National Westminster Bank Plc, 166 Camden High Street, London NW1 0NS                               |





The Admiral Nursing Direct dementia helpline is for family or professional carers of someone with dementia, people dealing with a diagnosis of dementia, and those worried about their memory or the memory of a loved one.

Call **0800 888 6678** or email **[direct@dementiauk.org](mailto:direct@dementiauk.org)**

Open seven days a week 9:00 - 17:00

Also open on Wednesday and Thursday evenings 18:00 - 21:00

Registered Charity No. 1039404

**020 7697 4160** • **[www.dementiauk.org](http://www.dementiauk.org)**