

Charity Registration No. 1039404 (England and Wales)
Company Registration No. 02944156 (England and Wales)

DEMENTIA UK

**TRUSTEES' REPORT
AND CONSOLIDATED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2011

DEMENTIA UK

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DEMENTIA UK

LEGAL AND ADMINISTRATIVE INFORMATION

Registered name	Dementia UK
Working names	Admiral Nurses Admiral Nursing Direct Dementia UK Training Uniting Carers Dementia UK Dementia UK West Midlands
Trustees	Elisabeth Anderson David Brettle Professor Tony Butterworth CBE Rosemary Clarke Jane Henderson CB Brian Hills Jane Jason OBE Peter Levy OBE Mike Stansfield John Steele Jean Tottie Dr James Warner Ann Windiate
Chief Executive Officer	Barbara Stephens
Company Secretary	Barbara Stephens
Charity number	1039404
Company number	02944156
Principal address	6 Camden High Street London NW1 0JH
Registered office	6 Camden High Street London NW1 0JH
Auditors	Lewis Golden & Co Chartered Accountants and Statutory Auditors 40 Queen Anne Street London W1G 9EL

DEMENTIA UK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2011

The Trustees present their report and audited consolidated financial statements for the year ended 31 March 2011.

Structure, governance and management

Governing document

Dementia UK is established as a charitable company limited by guarantee and is registered with the Charity Commission under charity number 1039404. The charity's affairs are governed by its Memorandum and Articles of Association which allow for any activities covered by the charity's objectives with no specific restrictions. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Appointment of Trustees

The Trustees of the charity are also the directors of the company for the purpose of company law and any reference to Trustees is therefore also to directors. Those who have held office since 1 April 2010 are:

Elisabeth Anderson	
David Brettle	
Professor Tony Butterworth CBE	
Rosemary Clarke	
Jane Jason OBE	
Peter Levy OBE	
John Steele	
Jean Tottie	
Ann Windiate	
Andrea Gover	resigned 1 December 2010
Dr Monica Greenwood	resigned 29 September 2010
Dr James Warner	appointed 15 March 2011
Jane Henderson CB	appointed 22 June 2011
Mike Stansfield	appointed 22 June 2011
Brian Hills	appointed 22 September 2011

None of the Trustees have a beneficial interest in the company.

Trustee recruitment, appointment and induction

Dementia UK seeks to embrace a range of skills within the Board of Trustees and continues to acknowledge the very important contribution made by founding members of the charity. New trustees are recruited in a number of ways. These include personal recommendation, previous involvement and interest in the work of the charity, and representational roles to reflect the interests of different parts of the organisation. Attention is paid to the skills of the Board as a whole.

The existing trustees of Dementia UK are empowered under the Articles of Association to elect new trustees at the Annual General Meeting of the charity and to make co-options at any other time. Without limiting this power, the Trustees agreed that the Chair and Vice Chair of Uniting Carers for the time being shall be entitled to co-opted positions on the Board of the Charity.

Potential new trustees are invited to attend at least one board meeting to assist them as part of their own decision making process about whether to agree to nomination as a trustee. They receive a copy of the minutes of the previous meeting, which they will not have attended, as well as all paperwork being circulated and discussed on the day. Their induction into the work of the charity depends to an extent on any special area of interest they may have. This will include meeting with the Chief Executive and any members of staff working in that area, and receiving relevant historical documentation.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

Organisational structure

The Board of Trustees is the governing body which administers the charity. All major decisions are made by the Board which meets regularly to discuss and formulate policy. A scheme of delegation is in place and day to day responsibility for the affairs of the charity (including operational matters) rests with the Chief Executive and the professional team.

Related parties

There are no related or connected charities.

Risk management

The Board of Trustees is responsible for the management of the risks faced by the charity. Risks are identified and assessed, and controls are established as appropriate. Consequently, the Trustees are satisfied with the position.

Objectives and activities for the public benefit

The mission of the charity is to improve the quality of life for all people affected by dementia. The charity has a number of objectives as detailed, which have resulted in the charity adopting the following charitable activities:

- To raise awareness and promote understanding of the issues that affect people with dementia and their carers.
- To develop services that meet the needs of people with dementia and their carers.
- To deliver education and training to develop the skills of the health and social care workforce and improve understanding and knowledge.
- To form partnerships and collaborative relationships with health and social care providers, commissioners and academic bodies with the aim of growing the business of Dementia UK.

The strategies and activities employed to assist the charity to meet these objectives included:

- Admiral Nursing: development work to build capacity and extend the reach of Admiral Nurses in localities around the country and in partnership with host organisations in health, social care and the independent sector.
- Dementia UK Training: growth and development of the business of Dementia UK Training, to deliver a wide and comprehensive programme of high quality affordable training.
- Uniting Carers: development of Uniting Carers Dementia UK, a national network of family carers, former carers, friends and relatives of people with dementia.
- Development Team: growth and sustainability of Dementia UK's development staff – Dementia Pioneers for different localities and regions of the country and a Development Director for the West Midlands. This team is responsible for developing relationships with commissioners and providers with the aim of expanding the business of Dementia UK.

The Trustees confirm that in accordance with Section 4 of the Charities Act 2006, they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning their future activities.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

Achievements and performance

Admiral Nursing

Dementia UK works in partnership with NHS Trusts and other organisations to promote Admiral Nursing, establish Admiral Nurse posts and support Admiral Nurses in their practice. There are 87 (2010: 85) Admiral Nurses organised into 29 (2010: 29) teams based in seven regions in the UK, these being London, the South East, the West Midlands, the North West, East Midlands, South Central and Yorkshire & Humber. Admiral Nurses provide information, skills and emotional and practical support for families affected by dementia. They are fully trained mental health nurses specialising in dementia. Dementia UK is responsible for the brand of Admiral Nursing and seeks to uphold standards that underpin the practice of the nurses in the localities in which they work. This is achieved by means of a practice development framework comprising monthly practice development days, clinical supervision groups and an annual national forum which all Admiral Nurses are required to attend.

The ways in which the charity intended to develop Admiral Nursing in 2010/11, and the outcome of these efforts, were as follows:

1. Establishment of two additional Admiral Nurse posts in Worcestershire in collaboration with Worcestershire Partnership NHS Trust.
2. Creation of a second Admiral Nurse post for the Telford and Wrekin Admiral Nursing service in partnership with NHS Telford & Wrekin.
3. Establishment of a new Admiral Nursing service in Hull in partnership with Humber NHS Foundation Trust.
4. Establishment of a new Admiral Nursing service in Kirklees, in partnership with South West Yorkshire Partnership NHS Foundation Trust.
5. Creation of a new Admiral Nurse post for the Orders of St John Care Trust.
6. Expansion of Admiral Nursing DIRECT provision
7. Continued support for the post of Admiral Nurse / Director of the Dementia Services Development Centre South East. This post is a joint appointment with Christchurch Canterbury University and Avante Healthcare.
8. Appointment of Lead Practice Development Admiral Nurse to support the development of the practice of Admiral Nurses nationally.
9. Creation and launch of the Admiral Nurse Academy.
10. Provision of financial support for one full-time PhD student at Northumbria University and one part-time PhD student at UCL.
11. Continuation of the special interest group programme in Palliative Care and Admiral Nursing; delivery of a project evaluating end-of-life experiences of people with dementia and their carers and effective Admiral Nursing interventions, funded by the Grocers Charity.

The charity, together with the host organisation, Central and North West London Foundation NHS Trust, was unable to lever investment from NHS Harrow for the Admiral Nursing service in Harrow. As a result, and because of withdrawal of funding by Harrow Council, the Harrow Admiral Nursing service closed at the end of 2010.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

Achievements and performance (continued)

Dementia UK Training

Dementia UK Training is the delivery arm for the charity's education and training programmes. The aim is to provide specialist training for health and social care staff caring for older people and people with dementia. Open courses are delivered in the charity's training unit and bespoke programmes can also be commissioned by organisations to be delivered in-house. Dementia UK Training offers a six-month modular programme, 'Working with People with Dementia and their Carers' which is accredited by the Open College Network London Region.

The ways in which the charity intended to develop the work of Dementia UK Training in 2009/10, and the outcome of these efforts, were as follows:

1. Delivery of a wide variety of open courses delivered by Dementia UK approved trainers and 'guest' trainers.
2. Delivery of commissioned courses to a range of partner organisations, including London Borough of Havering, London Borough of Camden, City of Westminster, Flintshire County Council, Birmingham City Council, Hertfordshire County Council and Housing 21.
3. Delivery of the OCN accredited certificate programme, both as an open programme and via local commissioning.
4. Provision of bespoke programmes of training delivered in-house to a range of partner organisations, including Friends of the Elderly, Kent County Council, RMBI.
5. Project management and trainer input to 'Music for Life' programmes delivered in partnership with Wigmore Hall.
6. Establishment of new collaboration with City University and Age UK to deliver a My Home Life leadership and development programme to local authority partners in London.

Uniting Carers

Uniting Carers is a national network of family carers, relatives and friends of people with dementia.

The aim of Uniting Carers is to empower family carers and engage them in activities to raise awareness, enhance understanding, improve services in order to make a positive difference to the lives of people affected by dementia.

The ways in which the charity intended to develop the work of Uniting Carers in 2010/11, and the outcomes of these efforts, were as follows:

1. Continued support for the post of Development Lead for Uniting Carers.
2. Investment in the new post of Administrator (part-time).
3. Expansion of membership of Uniting Carers.
4. Facilitation of the involvement of carers in training and education through linkage with Dementia UK Training.
5. Relationship building with external education providers, including University College London, London Metropolitan University, University of East London, to create opportunities for carers to contribute to professional and academic educational programmes.
6. Facilitation of the involvement of carers in research, in partnership with academic institutions including UCL and the Royal College of Psychiatrists.
7. Creation of a Uniting Carers 'media team'; facilitation of contributions by carers to TV, radio and print; provision of training, mentoring and support for carers involved.
8. Facilitation of Uniting Carers speakers for conferences and workshops including the launch conference for the DSDC in Canterbury in May 2010 and the UK Dementia Congress in Bournemouth in November 2010.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

Achievements and performance (continued)

Development Team

The charity's Development Team is responsible for relationship management with partner organisations and growing the business of the Dementia UK across all dimensions.

The charity intended to build capacity within the Development Team in 2010/11 and the outcomes of these efforts were as follows:

1. Creation of the post of Dementia Pioneer for the North Home Counties.
2. Creation of an additional Dementia Pioneer post for the South East focussed on building capacity and increasing the level of training commissions .
3. Continued support for the post of Development Director for the West Midlands in partnership with the Association for Dementia Studies at Worcester University.
4. Establishment of new Dementia Pioneer post in Medway in collaboration with NHS Medway.
5. Investing in research capability.

Financial review

The financial statements have been prepared in accordance with applicable accounting standards, current statutory requirements, the requirements of the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005) and the charity's governing document.

The financial statements have been prepared in accordance with applicable accounting standards, current statutory requirements of the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005) and the charity's governing document.

The financial statements show that income substantially exceeded expenditure for the year. Overall income saw a 61% increase from 2009/10, while expenditure grew by 16%. The large income increase was influenced by the utilisations of restricted fund, received in the previous year.

The increase in demand for training and education projects has continued from last year, again relating to the heightened awareness of dementia and also the organisation's change of name.

Restricted funds

The following donors have contributed to restricted funds this year:

- The Grocer's Charity – Admiral Nurses Palliative Care project
- Department of Health – evaluation of Admiral Nursing
- BUPA – further investment in Admiral Nurses
- Mr Peter Levy OBE – to fund key personnel and Trustee recruitment
- SEIF – funding for asset purchases to promote business development and efficiency
- Legacy – Haringey Admiral Nurses
- NHS Medway – for employment costs of a Dementia Pioneer

Dementia UK Trading

During the year, the Charity incorporated Dementia UK Trading as a subsidiary company. The subsidiary arranged a pantomime during the year that raised £113,122 for the charity and the company has commenced a feasibility study into a database of Admiral nursing methodology. The subsidiaries profits are covenanted to the charity and the results of the subsidiary are included with the consolidated financial statements.

Plans for future periods

The charity plans to continue the activities outlined above in the forthcoming years but is also developing to reserves for the reason mentioned below.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

Financial review (continued)

Reserves policy

The Board's policy with regard to free reserves has been to set a target for such reserves equal to approximately three months projected management and administration expenditure. The Trustees aim to continue achieving this by judicious management of its resources.

The increase in unrestricted reserves has been developed for the following reasons:

1. To act as a precautionary buffer bearing in mind the current economic uncertainty
2. To set aside, by way of a Designated Fund, a provision for dilapidation, to cover any lease requirements for when the current lease expires in March 2014.
3. To help develop a platform to seed fund further expansion across all dimensions of the charity.
4. To invest in research to scope alternative business models.

Investment policy


The Trustees' investment powers are governed by the Memorandum and Articles of Association which permit the Trust's funds to be invested in a wide range of securities and assets.

The Board's investment policy is to aim for safety commensurate with immediate and planned spending requirements. Accordingly funds are held as cash balances and are not invested.

The Trustees will continue to manage the Trust's investments in conformity with this policy and the governing document. They are averse to risk and surplus funds will only ever be held on deposit.

Each Trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the group's auditors are aware of that information. The Trustees confirm that there is no relevant information that they know of and which they know the auditors are unaware of.

Approved by the Board of Trustees on 30 November 2011 and signed on their behalf by:


Ann Windiate
Trustee

DEMENTIA UK

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2011

The Trustees who are also directors of Dementia UK for the purposes of company law are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable group and company and of the incoming resources and application of resources including the income and expenditure of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group's and the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and company and enable them to ensure that the financial statements comply with the provisions of the trust deed and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable group and company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DEMENTIA UK

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DEMENTIA UK FOR THE YEAR ENDED 31 MARCH 2011

We have audited the financial statements of Dementia UK for the year ended 31 March 2011 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Balance Sheet and the related notes 1 to 15. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and parent charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2011 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

DEMENTIA UK

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DEMENTIA UK FOR THE YEAR ENDED 31 MARCH 2011 (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



David Edwards (Senior Statutory Auditor)
On behalf of Lewis Golden & Co

Chartered Accountants and Statutory Auditors
40 Queen Anne Street
London
W1G 9EL

Date: 29 December 2011

DEMENTIA UK

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2011

	Notes	Unrestricted Income Funds £	Restricted Income funds £	Total 2011 £	Total 2010 £
<u>INCOMING RESOURCES</u>					
Incoming resources from generating funds					
Voluntary income					
Donations and legacies	2	1,820,011	612,166	2,432,177	1,644,507
Activities for generating funds					
Fundraising activities		526,590	-	526,590	125,612
Investment income					
Bank interest receivable		455	-	455	1,111
		2,347,056	612,166	2,959,222	1,771,230
Incoming resources from charitable activities					
Training and education projects		318,676	-	318,676	263,766
<u>TOTAL INCOMING RESOURCES</u>		2,665,732	612,166	3,277,898	2,034,996
<u>RESOURCES EXPENDED</u>					
Costs of generating voluntary income	3	468,385	-	468,385	126,329
Charitable activities	3	1,686,751	490,421	2,177,172	2,157,292
Governance costs	5	27,578	-	27,578	25,561
<u>TOTAL RESOURCES EXPENDED</u>		2,182,714	490,421	2,673,135	2,309,182
Net incoming/(outgoing) resources / Net movement in funds		483,018	121,745	604,763	(274,186)
<u>RECONCILIATION OF FUNDS</u>					
Fund balances brought forward		120,740	282,040	402,780	676,966
Fund balances carried forward	14	603,758	403,785	1,007,543	402,780


DEMENTIA UK

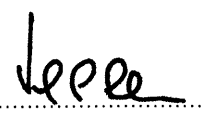
BALANCE SHEETS AS AT 31 MARCH 2011

		Group		Company	
	Notes	2011 £	2010 £	2011 £	2010 £
Fixed assets					
Tangible assets	8	139,414	36,552	139,414	36,552
Investments	9	-	-	1	-
		<u>139,414</u>	<u>36,552</u>	<u>139,415</u>	<u>36,552</u>
Current assets					
Debtors	10	215,862	252,165	243,601	252,165
Cash at bank and in hand		911,375	554,139	766,047	554,139
		<u>1,127,237</u>	<u>806,304</u>	<u>1,009,648</u>	<u>806,304</u>
Creditors: amounts falling due within one year	11	(259,108)	(440,076)	(251,255)	(440,076)
Net current assets		<u>868,129</u>	<u>366,228</u>	<u>758,393</u>	<u>366,228</u>
Net assets		<u>1,007,543</u>	<u>402,780</u>	<u>897,808</u>	<u>402,780</u>
The funds of the charity:					
Unrestricted income funds		603,758	120,740	494,023	120,740
Restricted income funds	12	403,785	282,040	403,785	282,040
Total charity funds	14	<u>1,007,543</u>	<u>402,780</u>	<u>897,808</u>	<u>402,780</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 30 November 2011


Ann Windiate
Trustee


John Steele
Trustee

Dementia UK (Charity Registration No. 1039404)
(Company Registration No. 02944156)

DEMENTIA UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with the Companies Act 2006, the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2005 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Basis of consolidation

The consolidated statement of financial activities and balance sheet include the financial statements of the charitable company and its subsidiary undertaking. The results of the subsidiary undertakings sold or acquired are included for the period during which control is held. Intra-group transactions and balances are eliminated fully on consolidation.

1.3 Incoming resources

When income is certain and can be quantified with reasonable accuracy it is recognised in the statement of financial activities and is classified as follows:

- (i) Donations and legacies
Donations, legacies and gifts are recognised as incoming resources when received.
- (ii) Charitable activities and fundraising activities
Income from charitable activities and fundraising activities are recognised on an accruals basis.
- (iii) Investment income
Bank interest is recognised on an accruals basis.

1.4 Resources expended

Expenditure, including project payments, is charged to the statement of financial activities on an accruals basis, when a constructive obligation has arisen and is classified as follows:

- (i) Cost of generating funds
This comprises all costs incurred by the charity associated with attracting voluntary income to finance its charitable objectives.
- (ii) Charitable expenditure
This comprises all costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- (iii) Support costs
These comprise central costs including salaries and other expenses necessary to support the activities. These costs have been allocated to activity costs on a basis consistent with the use of resources.
- (iv) Governance costs
These comprise all costs associated with meeting the constitutional and statutory requirements of the charity.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	15% to 33% per annum on a straight line basis
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1.6 Operating leases

Expenditure on operating leases is charged to income and expenditure on an accruals basis.

DEMENTIA UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies (continued)

1.7 Admiral Nurse Services

Funding is made available to employing authorities to meet employment, travelling and training costs incurred by them in the provision of the Admiral Nurse Services. The funding is accrued and recognised in the accounts in line with the provision of these services.

1.8 Direct taxation

As a charity the company is generally exempt from income and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds are unrestricted funds which have been earmarked by the Trustees for a particular purpose.

Investment income and gains are allocated to the appropriate fund.

2 Donations received

- SHIELD Research Programme
- Goldman Sachs – Pantomime
- EGB Ireland Limited

3 Resources expended

	Direct expenditure £	Support costs £ Note 3	Total £	Attributable to:	
				Unrestricted funds £	Restricted funds £
Costs of generating voluntary income:					
Fundraising	423,594	44,791	468,385	468,385	-
Charitable activities:					
Admiral Nursing projects	719,937	226,376	946,313	519,778	426,535
ICT and Development	494,198	-	494,198	450,937	43,261
Training and education projects	348,589	110,126	458,715	458,715	-
Public awareness	81,072	25,612	106,684	106,684	-
Uniting Carers	77,254	24,406	101,660	101,660	-
Other projects	52,892	16,710	69,602	48,977	20,625
Total charitable activities	1,773,942	403,230	2,177,172	1,686,751	490,421

DEMENTIA UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

4 Support costs

	Employment costs £	Premises costs £	Office and finance costs £	Promotion costs £	Total costs £ Note 2
Costs of generating voluntary income:					
Fundraising	18,085	14,072	10,711	1,923	44,791
Charitable activities:					
Admiral Nursing projects	91,401	71,120	54,135	9,720	226,376
ICT and Development	-	-	-	-	-
Training and education projects	44,464	34,598	26,335	4,729	110,126
Public awareness	10,341	8,046	6,125	1,100	25,612
Uniting Carers	9,854	7,668	5,836	1,048	24,406
Other projects	6,747	5,250	3,996	717	16,710
	162,807	126,682	96,427	17,314	403,230

Support costs have been prorated in relation to the percentage of direct expenditure to total expenditure for each of the activities.

5 Governance costs

Governance costs includes a percentage share of the salaries relating to staff who govern the charity, trustees expenses, an audit fee of £3,000 (2010: £1,763) and non-audit work remuneration of £2,500 (2010: £1,175).

6 Trustees

None of the Trustees received any remuneration during the year (2010: £nil).

7 Employees

The average monthly number of employees during the year was as follows:

	2011 Number	2010 Number
Charitable activities	16	21
Administration and central service	12	6
	28	27
	2011 £	2010 £
Wages and salaries	869,459	793,850
Social security costs	80,598	75,709
Other pension costs	40,873	53,399
	990,930	922,958

There was 1 employee whose annual emoluments were £60,000 or more (2010: 1).

DEMENTIA UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

8 Tangible fixed assets Group and Company

	Office equipment £
Cost	
At 1 April 2010	238,465
Additions	123,320
	<hr/>
At 31 March 2011	361,785
	<hr/>
Depreciation	
At 1 April 2010	201,913
Charge for the year	20,458
	<hr/>
At 31 March 2011	222,371
	<hr/>
Net book value	
At 31 March 2011	139,414
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At 31 March 2010	36,552
	<hr/> <hr/>

Included within tangible fixed assets are restricted assets with cost £108,915 (2010: £nil) and net book value £105,252 (2010: £nil).

9 Investments Company

	Shares in group undertakings £
Cost and net book value	
At 1 April 2010	-
Additions	1
	<hr/>
At 31 March 2011	1
	<hr/> <hr/>

The charitable company holds 100% of the ordinary share capital in Dementia UK Trading Limited, a company registered in England and Wales.

10 Debtors

	Group		Company	
	2011 £	2010 £	2011 £	2010 £
Trade debtors	15,293	-	-	-
Amounts due from group undertakings	-	-	48,695	-
Other debtors	161,718	207,673	156,055	207,673
Prepayments	38,851	44,492	38,851	44,492
	<hr/>	<hr/>	<hr/>	<hr/>
	215,862	252,165	243,601	252,165
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

DEMENTIA UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

11 Creditors: amounts falling due within one year

	Group		Company	
	2011 £	2010 £	2011 £	2010 £
Trade creditors	7,853	-	-	-
Other creditors	135,020	352,267	135,020	352,267
Accruals	38,805	25,010	38,805	25,010
Deferred income	77,430	62,799	77,430	62,799
	<u>259,108</u>	<u>440,076</u>	<u>251,255</u>	<u>440,076</u>

12 Restricted funds

	Brought forward £	Movement in funds		Carried forward £
		Income £	Expenditure £	
Charitable activities:				
ICT and Development	-	165,750	(62,461)	103,289
Admiral Nursing projects	279,628	446,416	(426,535)	299,509
Award for excellence in Dementia care	2,412	-	(1,425)	987
Total charitable activities	<u>282,040</u>	<u>612,166</u>	<u>(490,421)</u>	<u>403,785</u>

ICT and Development is funded by donations specifically for the upkeep and maintenance of computer equipment and development.

Admiral Nursing projects are funded by donations specifically for the development and support of the services which Admiral Nurses provide.

13 Designated funds

Included in the unrestricted reserves is £12,421 (2010: £8,240) of designated funds which have been designated by the Trustees to contribute towards the salary costs of a Dementia Pioneer, part of the Development Team, responsible for establishing and supporting Admiral Nurse posts in the South East of England.

DEMENTIA UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

14 Analysis of net assets between funds

Group	Unrestricted funds £	Restricted funds £	Total 2011 £	Total 2010 £
Fund balances at 31 March 2011 are represented by:				
Tangible fixed assets	34,162	105,252	139,414	36,552
Current assets	828,704	298,533	1,127,237	806,304
Creditors: amounts falling due within one year	(259,108)	-	(259,108)	(440,076)
	<u>603,758</u>	<u>403,785</u>	<u>1,007,543</u>	<u>402,780</u>

Company	Unrestricted funds £	Restricted funds £	Total 2011 £	Total 2010 £
Fund balances at 31 March 2011 are represented by:				
Fixed assets	34,163	105,252	139,415	36,552
Current assets	711,115	298,533	1,009,648	806,304
Creditors: amounts falling due within one year	(251,255)	-	(251,255)	(440,076)
	<u>494,023</u>	<u>403,785</u>	<u>897,808</u>	<u>402,780</u>

15 Financial commitments

At 31 March 2011 the group and charitable parent company were committed to making the following annual payments under non-cancellable operating leases:

	Land and buildings	
	2011 £	2010 £
Operating leases which expire:		
Between two and five years	<u>114,020</u>	<u>131,592</u>