

Charity Registration No. 1039404
Company Registration No. 02944156 (England and Wales)

DEMENTIA UK
(FORMERLY KNOWN AS THE DEMENTIA RELIEF TRUST)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

DEMENTIA UK

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Name	Dementia UK (also known as "Admiral Nurses", "Dementia UK Training". "Uniting Carers Dementia UK" and "Dementia UK Plus".)
Trustees	E J Anderson D Brettle T Butterworth CBE R Clarke V Green A S Gover Dr M H Greenwood J N Jason OBE P L Levy OBE J S Steele J Tottie A Windiate
Chief Executive Officer	B Stephens
Charity number	1039404
Company number	02944156
Principal address	6 Camden High Street London NW1 0JH
Registered office	6 Camden High Street London NW1 0JH
Bankers	Lloyds TSB Bank Plc 19/20 Upper Street Islington Business Centre London N1 0PJ
Auditors	Lewis Golden & Co Chartered Accountants and Statutory Auditors 40 Queen Anne Street London W1G 9EL

DEMENTIA UK

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DEMENTIA UK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2010

The Trustees present their report and audited financial statements for the year ended 31 March 2010.

Structure, governance and management

Governing document

Dementia UK is established as a charitable company limited by guarantee and is registered with the Charity Commission under charity number 1039404. The charity's affairs are governed by its Memorandum and Articles of Association which allow for any activities covered by the charity's objectives with no specific restrictions. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Appointment of Trustees

The Trustees of the charity are also the directors of the company for the purpose of company law and any reference to Trustees is therefore also to directors. Those who served during the year were:

E J Anderson
D Brettle
A S Gover
Dr M H Greenwood
J N Jason OBE
P L Levy OBE
J S Steele
A Windiate

None of the Trustees have a beneficial interest in the company.

Trustee recruitment, appointment and induction

Dementia UK seeks to embrace a range of skills within the Board of Trustees and continues to acknowledge the very important contribution made by founding members of the charity. New trustees are recruited in a number of ways. These include personal recommendation, previous involvement and interest in the work of the charity, and representational roles to reflect the interests of different parts of the organisation. Attention is paid to the skills of the Board as a whole.

The existing trustees of Dementia UK are empowered under the Articles of Association to elect new trustees at the Annual General Meeting of the charity and to make co-options at any other time. Without limiting this power, the Trustees agreed that the Chair and Vice Chair of Uniting Carers for the time being shall be entitled to co-opted positions on the Board of the Trust.

Potential new trustees are invited to attend at least one board meeting to assist them as part of their own decision making process about whether to agree to nomination as a trustee. They receive a copy of the minutes of the previous meeting, which they will not have attended, as well as all paperwork being circulated and discussed on the day. Their induction into the work of the charity depends to an extent on any special area of interest they may have. This will include meeting with the Chief Executive and any members of staff working in that area, and receiving relevant historical documentation.

Organisational structure

The Board of Trustees is the governing body which administers the charity. All major decisions are made by the Board which meets regularly to discuss and formulate policy. A scheme of delegation is in place and day to day responsibility for the affairs of the charity (including operational matters) rests with the Chief Executive and the professional team.

DEMENTIA UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

Related parties

There are no related or connected charities.

Risk management

The Board of Trustees is responsible for the management of the risks faced by the charity. Risks are identified and assessed, and controls are established as appropriate. Consequently, the Trustees are satisfied with the position.

Objectives and activities for the public benefit

The mission of the charity is to improve the quality of life for all people affected by dementia. The charity has a number of objectives as detailed which have resulted in the charity adopting a number of charitable activities:

- To raise awareness and promote understanding of the issues that affect people with dementia and their carers.
- To develop services that meet the needs of people with dementia and their carers.
- To deliver education and training to develop the skills of the health and social care workforce and improve understanding and knowledge.
- To form partnerships and collaborative relationships with health and social care providers, commissioners and academic bodies with the aim of growing the business of Dementia UK.

The strategies and activities employed to assist the charity to meet these objectives included the following:

- Admiral Nursing - Development work to build capacity and extend the reach of the Admiral Nursing provision.
- Dementia UK Training - Growth and development of the business of Dementia UK Training, to deliver a wide and comprehensive programme of high quality affordable training.
- Uniting Carers - Development of Uniting Carers Dementia UK, the national network of family carers.
- Dementia UK employs a team of development staff, which includes a number of Dementia Pioneers for different localities and regions of the country and a Development Director for the West Midlands. This team is responsible for developing relationships with commissioners and providers with the aim of expanding the business of Dementia UK.

The Trustees confirm that in accordance with Section 4 of the Charities Act 2006, they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning their future activities.

Achievements and performance

Admiral Nursing

Dementia UK works in partnership with NHS Trusts and other organisations to promote the Admiral Nursing model, develop Admiral Nurse posts and support Admiral Nurses in their practice.

There are 85 (2009: 69) Admiral Nurses organised into 29 (2009: 29) teams based in seven regions in the UK, these being London, the South East (Kent), the West Midlands, the North West, East Midlands, South Central and Wales. Admiral Nurses provide information, skills and emotional and practical support to carers of people with dementia. They are fully trained mental health nurses.

DEMENTIA UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

Achievements and performance continued

Admiral Nursing continued

Dementia UK is responsible for the brand of Admiral Nursing and seeks to uphold standards that underpin the practice of the nurses in the localities in which they work. This is achieved by means of monthly practice development days, clinical supervision groups and bi-annual national forums which all Admiral Nurses are required to attend.

The ways in which the charity intended to develop Admiral Nursing in 2009/10, and the outcome of these efforts, were as follows:

1. Establishment of two new posts in Worcestershire in collaboration with Worcestershire Partnership NHS Trust.
2. Establishment of a new Admiral Nurse service in Knowsley, in partnership with NHS Knowsley.
3. Continued support for:
 - a. Admiral Nurses in Kent, part-funded by monies from BUPA Charity Giving.
 - b. The Band 6 Admiral Nurse post in Harrow, hosted by Central and North West London Foundation Trust.
 - c. The Consultant Admiral Nurse post for Haringey in partnership with Barnet, Enfield and Haringey Mental Health NHS Trust.
 - d. Admiral Nurse posts in North East London, in partnership with North East London Foundation Trust and supported by funding provided by BUPA Charity Giving.
 - e. The Band 6 Admiral Nurse post in North East Lincolnshire in partnership with North East Lincolnshire Care Trust Plus.
4. Provision of financial support for one full-time PhD student at Northumbria University and one part-time PhD student at UCL.
5. Appointment of Lead Admiral Nurse for Admiral Nursing DIRECT.
6. Setting the foundations for the establishment of the Admiral Nurse Academy. This initiative was led by Penny Hibberd, Admiral Nurse / Director of the Dementia Services Development Centre South East. This post is a joint appointment with Christchurch Canterbury University.

The charity was unable to identify a continuity plan for the Flintshire Admiral Nursing service, which, regrettably, led to the closure of this service.

Dementia UK Training

Dementia UK Training is the delivery arm for the charity's education and training programmes. The aim is to provide specialist training to professional health and social care staff of older people and people with dementia. Open courses are delivered in the charity's training unit and bespoke programmes can also be commissioned by organisations to be delivered in-house. Dementia UK Training offers a six-month modular programme, 'Working with People with Dementia and their Carers' which is accredited by the Open College Network London Region.

The ways in which the charity intended to develop the work of Dementia UK Training in 2009/10, and the outcome of these efforts, were as follows:

1. Delivery of a programme of open courses
2. Delivery of commissioned courses to a wide range of partner organisations, including London Borough of Havering, London Borough of Camden, City of Westminster, Flintshire County Council, Birmingham City Council, Hertfordshire County Council Central & Cecil Housing Trust, BUPA and Sage Nursing Home.

DEMENTIA UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

Achievements and performance continued

Dementia UK Training continued

3. Continued delivery for two intakes per year of the Certificate Programme in the Dementia UK Training unit at 6 Camden High Street.
4. Provision of bespoke programmes of training delivered in-house to a range of partner organisations, including Friends of the Elderly, HICA, North Middlesex Hospital, Kent County Council, RMBI.
5. Delivery of the accredited certificate programme to a range of partner organisations in-house including London Borough of Redbridge and London Borough of Lambeth.
6. Project management and trainer input to 'Music for Life' programmes delivered in partnership with Wigmore Hall.

Uniting Carers

Uniting Carers is a national network of family carers, relatives and friends of people with dementia. The aim of Uniting Carers is to empower family carers and engage them in activities to raise awareness, enhance understanding, improve services in order to make a positive difference to the lives of people affected by dementia.

The ways in which the charity intended to develop the work of Uniting Carers in 2009/10, and the outcome of these efforts, were as follows:

1. Continued support for the post of Resource Co-ordinator for Uniting Carers and agreement to the employment of a part-time administrator.
2. Promotion of the work of Uniting Carers and expansion of membership.
3. Facilitation of the involvement of carers in training and education through linkage with Dementia UK Training and by forming partnerships with external training and education providers including UCL.
4. Facilitation of the involvement of carers in research, in partnership with academic institutions including UCL and the Royal College of Psychiatrists.
5. Provision of support for carers to be involved with the media, including TV and radio and print. Uniting Carers members have been featured on the BBC (Saints & Sinners) Social Care TV, national and local radio broadcasts, newspapers and magazines.
6. Provision of training courses for members of Uniting Carers to prepare and equip them for varying roles and tasks.
7. Facilitation of Uniting Carers speakers for conferences and workshops including the UK Dementia Congress in Harrogate in November 2009.
8. Provision of support for the launch of the anthology of carers' stories, 'Telling Tales about Dementia' edited by Lucy Whitman and published by Jessica Kingsley.

The Board of Trustees agreed to change the charity's name to Dementia UK, to take effect from 23 March 2010. The process included a refresh of the charity's brand and design of a new logo. New leaflets and other materials were produced.

Financial review

The financial statements have been prepared in accordance with applicable accounting standards, current statutory requirements, the requirements of the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" (2005) and the charity's governing document.

The financial statements show that expenditure exceeds income for the year. Overall income saw a 8% decrease from 2008/09, while expenditure grew by 20%. This is due to the large amount of restricted donations received in the prior year which have been utilised in the current year.

DEMENTIA UK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

Financial review continued

There has been an increase in demand for training and education projects as there has been increased public awareness about dementia.

Governance costs have reduced by 9% which has resulted from cost savings in expenses that have been apportioned.

Restricted funds

The following donors have contributed to restricted funds this year:

- The Freemason's Grand Charity - to fund the costs associated with delivering the educational programme for the Royal Masonic Benevolent Institution (RMBI).
- Peter Levy - to support the employment costs of the Consultant Admiral Nurse.
- The Department of Health - to fund an evaluation of Admiral Nursing practice.
- Medicor Foundation - to support new investment in Admiral Nursing in the West Midlands.
- The Jane Jason Charitable Trust - to support new developments in ICT.
- Big Lottery Fund - to part fund the continued operation of the Flintshire Admiral Nursing service.

A large component of the charitable activity costs from the restricted fund this year has resulted from the utilisation of the BUPA restricted reserve, carried forward from the previous financial year.

Plans for future periods

The Charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Reserves policy

The Board's policy with regard to free reserves has been to set a target for such reserves equal to approximately three months projected management and administration expenditure. The Trustees aim to continue achieving this by judicious management of its resources.

Investment policy

The Trustees' investment powers are governed by the Memorandum and Articles of Association which permit the Trust's funds to be invested in a wide range of securities and assets.

The Board's investment policy is to aim for safety commensurate with immediate and planned spending requirements. Accordingly funds are held as cash balances and are not invested.

The Trustees will continue to manage the Trust's investments in conformity with this policy and the governing document. They are averse to risk and surplus funds will only ever be held on deposit.

On behalf of the Board of Trustees



Trustee

Date: 1st December 2010

DEMENTIA UK

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2010

The trustees who are also directors of Dementia UK for the purposes of company law are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the provisions of the trust deed and the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that so far as they are aware, there is no relevant audit information of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

DEMENTIA UK

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DEMENTIA UK

We have audited the financial statements of Dementia UK for the year ended 31 March 2010 which comprise the Statement of Financial Activities, the Balance Sheet and related Notes to the Financial Statements 1 to 13. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of Dementia UK for the purpose of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the Trustees' Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all of the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read other information contained in the Trustees' Annual Report, and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland), issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

DEMENTIA UK

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DEMENTIA UK (CONTINUED)

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view of the state of the charity's affairs as at 31 March 2010 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice;
- the financial statements have been properly prepared in accordance with the Companies Act 2006; and
- the information given in the Trustees' Annual Report is consistent with the financial statements.



David Edwards (Senior Statutory Auditor)
On behalf of Lewis Golden & Co

Chartered Accountants and Statutory Auditors
40 Queen Anne Street
London
W1G 9EL

Date: 30 December 2010

DEMENTIA UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2010

	Notes	Unrestricted Funds £	Restricted funds £	Total 2010 £	Total 2009 £
INCOMING RESOURCES					
<u>Incoming resources from generating funds</u>					
Voluntary income					
Donations and legacies		1,469,184	175,323	1,644,507	1,815,621
Activities for generating funds					
Fundraising activities		125,612	-	125,612	159,966
Investment income					
Bank interest receivable		1,111	-	1,111	15,880
<u>Incoming resources from charitable activities</u>					
Training and education projects		263,766	-	263,766	211,840
Total incoming resources		1,859,673	175,323	2,034,996	2,203,307
RESOURCES EXPENDED					
Costs of generating voluntary income	2	126,329	-	126,329	106,384
Charitable activities	2	1,596,941	560,351	2,157,292	1,787,865
Governance costs	4	25,561	-	25,561	28,203
Total resources expended		1,748,831	560,351	2,309,182	1,922,452
Net (expenditure)/income for the year/ Net movement in funds		110,842	(385,028)	(274,186)	280,855
<u>RECONCILIATION OF FUNDS</u>					
Fund balances at 1 April 2009		9,898	667,068	676,966	396,111
Fund balances at 31 March 2010	10	120,740	282,040	402,780	676,966

DEMENTIA UK

BALANCE SHEET AS AT 31 MARCH 2010

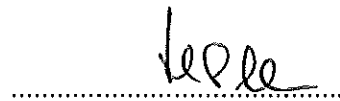
	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	7		36,552		28,382
Current assets					
Debtors	8	252,165		192,551	
Cash at bank and in hand		554,139		774,762	
		<u>806,304</u>		<u>967,313</u>	
Creditors: amounts falling due within one year	9	<u>(440,076)</u>		<u>(318,729)</u>	
Net current assets			366,228		648,584
Total assets less current liabilities			<u>402,780</u>		<u>676,966</u>
Represented by:					
Unrestricted funds			120,740		9,898
Restricted funds	12		282,040		667,068
Total charity funds	10		<u>402,780</u>		<u>676,966</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board of trustees on 1st December 2010



Trustee



Trustee

Dementia UK (Charity Registration No. 1039404)
(Company Registration No. 02944156)

DEMENTIA UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with the Companies Act 2006, the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2005 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Incoming resources

When income is certain and can be quantified with reasonable accuracy it is recognised in the statement of financial activities and is classified as follows:

- (i) Donations and legacies
Donations, legacies and gifts are recognised as incoming resources when received.
- (ii) Charitable activities and fundraising activities
Income from charitable activities and fundraising activities are recognised on an accruals basis.
- (iii) Investment income
Bank interest is recognised on an accruals basis.

1.3 Resources expended

Expenditure, including project payments, is charged to the statement of financial activities on an accruals basis, when a constructive obligation has arisen and is classified as follows:

- (i) Cost of generating funds
This comprises all costs incurred by the charity associated with attracting voluntary income to finance its charitable objectives.
- (ii) Charitable expenditure
This comprises all costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- (iii) Support costs
These comprise central costs including salaries and other expenses necessary to support the activities. These costs have been allocated to activity costs on a basis consistent with the use of resources.
- (iv) Governance costs
These comprise all costs associated with meeting the constitutional and statutory requirements of the charity.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computers	33% Straight line
Office equipment	15% Straight line

All items considered to be capital are capitalised with no lower limit.

DEMENTIA UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies (continued)

1.5 Operating leases

Expenditure on operating leases is charged to income and expenditure on an accruals basis.

1.6 Admiral Nurse Services

Funding is made available to employing authorities to meet employment, travelling and training costs incurred by them in the provision of the Admiral Nurse Services. The funding is accrued and recognised in the accounts in line with the provision of these services.

1.7 Direct taxation

As a charity the company is generally exempt from income and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds are unrestricted funds which have been earmarked by the Trustees for a particular purpose.

Investment income and gains are allocated to the appropriate fund.

2 Resources expended

	Direct Expenditure £	Support costs £ Note 3	Total £	Attributable to: Unrestricted funds £	Restricted funds £
Costs of generating voluntary income:					
Fundraising	101,947	24,382	126,329	126,329	-
Charitable activities:					
Admiral Nursing projects	884,431	211,528	1,095,959	642,638	453,321
ICT and Development	422,345	-	422,345	315,565	106,780
Training and education projects	314,915	75,318	390,233	390,233	-
Public awareness	119,538	28,590	148,128	148,128	-
Uniting Carers	55,411	13,253	68,664	68,664	-
Other projects	25,794	6,169	31,963	31,713	250
Total charitable activities	1,822,434	334,858	2,157,292	1,596,941	560,351

**DEMENTIA UK
TRADING AS "FOR DEMENTIA"**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010**

3 Support costs

	Employment costs £	Premises costs £	Office and finance costs £	Promotion costs £	Total costs £ Note 2
Costs of generating voluntary income:					
Fundraising	7,006	14,433	1,753	1,190	24,382
Charitable activities:					
Admiral Nursing projects	60,780	125,208	15,214	10,326	211,528
ICT and Development	-	-	-	-	-
Training and education projects	21,642	44,582	5,417	3,677	75,318
Public awareness	8,215	16,923	2,056	1,396	28,590
Uniting Carers	3,808	7,845	953	647	13,253
Other projects	1,773	3,652	444	300	6,169
	96,218	198,210	24,084	16,346	334,858

Support costs have been prorated in relation to the percentage of direct expenditure to total expenditure for each of the activities.

4 Governance costs

Governance costs includes a percentage share of the salaries relating to staff who govern the charity, trustees expenses, an audit fee of £1,763 (2009: £1,469) and non-audit work remuneration of £1,175 (2009: £nil).

5 Trustees

None of the Trustees received any remuneration during the year (2009: £nil). 2 Trustees were reimbursed a total of £279 (2009: £nil) for travel expenses.

DEMENTIA UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

6 Employees

The average monthly number of employees during the year was as follows:

	2010 Number	2009 Number
Charitable activities	21	19
Administration and central service	6	6
	<u>27</u>	<u>25</u>

	2010 £	2009 £
Wages and salaries	793,850	697,488
Social security costs	75,709	70,423
Other pension costs	53,399	46,699
	<u>922,958</u>	<u>814,610</u>

There was 1 employee whose annual emoluments were £60,000 or more (2009: 1).

7 Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2009	216,003
Additions	22,462
At 31 March 2010	<u>238,465</u>
Depreciation	
At 1 April 2009	187,621
Charge for the year	14,292
At 31 March 2010	<u>201,913</u>
Net book value	
At 31 March 2010	<u>36,552</u>
At 31 March 2009	<u>28,382</u>

DEMENTIA UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

8 Debtors

	2010	2009
	£	£
Other debtors	207,673	119,826
Prepayments	44,492	72,725
	<u>252,165</u>	<u>192,551</u>

9 Creditors: amounts falling due within one year

	2010	2009
	£	£
Other creditors	352,267	293,439
Accruals	25,010	16,041
Deferred income (Training and education projects)	62,799	9,249
	<u>440,076</u>	<u>318,729</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Fund balances at 31 March 2010 are represented by:				
Tangible fixed assets	36,552	-	36,552	28,382
Current assets	500,037	306,267	806,304	967,313
Creditors: amounts falling due within one year	(415,849)	(24,227)	(440,076)	(318,729)
	<u>120,740</u>	<u>282,040</u>	<u>402,780</u>	<u>676,966</u>

11 Financial commitments

At 31 March 2010 the company was committed to making the following annual payments under non-cancellable operating leases:

	Land and buildings	
	2010	2009
	£	£
Operating leases which expire:		
Within one year	-	72,067
Between two and five years	131,592	-
	<u>131,592</u>	<u>72,067</u>

DEMENTIA UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

12 Restricted funds

	Brought forward £	Movement in funds		Carried forward £
		Income £	Expenditure £	
Charitable activities:				
ICT and Development	-	20,000	(20,000)	-
Admiral Nursing projects	664,406	155,323	(540,101)	279,628
Award for excellence in Dementia care	2,662	-	(250)	2,412
Total charitable activities	<u>667,068</u>	<u>175,323</u>	<u>(560,351)</u>	<u>282,040</u>

ICT and Development is funded by donations specifically for the upkeep and maintenance of computer equipment and development.

Admiral Nursing projects are funded by donations specifically for the development and support of the services which Admiral Nurses provide.

13 Designated funds

Included in the unrestricted reserves is £8,240 (2009: £nil) of designated funds which have been designated by the Trustees to contribute towards the salary costs of a Dementia Pioneer, part of the Development Team, responsible for establishing and supporting Admiral Nurse posts in the South East of England.